# Palestinian Central Bureau of Statistics (PCBS)

**Palestinian Wholesale Price Index, during 2017 & Fourth Quarter of 2017**

**Decrease in the Wholesale Price**1 **Index During 2017**

The **overall Wholesale Price Index (WPI) in Palestine** with its base year (2007=100) reached 124.16 **in 2017**, which indicates a **decrease by 1.17%** **compared with 2016**.

Prices of WPI for 2017 decreased due to the decrease in the prices of **Fishing goods by 22.80%**, **Agriculture goods by 2.18%**, and the prices of goods in **Manufacturing group by 0.72%**, while the prices of goods in **Mining and quarrying group increased by 2.97%**.

The prices of local products decreased by 1.58%, while the prices of imported products increased by 0.21%compared with the previous year.

**Yearly Percent Change in the Wholesale Price Index in Palestine for 2007 – 2017**

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1 The resale (sale without transformation) of new and used goods to retailers, industrial, commercial, institutional or professional users, to other wholesalers, or to those acting as agents or brokers in buying merchandise for, or selling merchandise to such persons or companies. The wholesale price includes VAT and any transport charges.

**The table shows yearly percent changes in WPI by source of goods in Palestine**

 **for the period 2007 – 2017:**

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| --- | --- |
| **Year** | **Yearly Percent Change** |
| **Local** | **Import** | **Total** |
| 2007 | + 2.96 | + 3.21 | + 3.08 |
| 2008 | + 9.36 | + 12.01 | + 10.71 |
| 2009 | + 1.82 | - 2.23 | - 0.67 |
| 2010 | + 4.91 | + 2.92 | + 3.70 |
| 2011 | + 3.08 | + 4.70 | + 3.76 |
| 2012 | - 1.08 | + 2.19 | + 0.93 |
| 2013 | - 0.39 | + 0.79 | + 0.78 |
| 2014 | + 0.84 | + 2.52 | + 1.48 |
| 2015 | + 4.26 | - 2.55 | + 1.21 |
| 2016 | + 2.67 | + 0.70 | + 1.62 |
| 2017 | - 1.58 | + 0.21 | - 1.17 |
| **Cum.** | **+ 29.78** | **+ 26.46** | **+ 27.99** |

**Decrease in the Wholesale Price Index (WPI) During the Fourth Quarter of 2017**

The overall WPI in Palestine with its base year (2007=100) reached 124.30 in the Fourth quarter 2017, which indicates a decrease by 0.16% compared with the Third quarter 2017.

WPI for local products (2007=100) reached 124.52 in the Fourth quarter 2017, which indicates a decrease by 2.19% compared with the Third quarter 2017.

WPI for imported products (2007=100) reached 123.47 in the Fourth quarter 2017, which indicates an increase by 1.20% compared with the Third quarter 2017.

The table shows the relative share and the quarterly percent changes in WPI by major activities in Palestine for First quarter – Fourth quarter 2017:

|  |  |  |
| --- | --- | --- |
| **Major Activities** | **Relative Share** | **Quarterly Percent Change** |
| **2017** |
| **Q1** | **Q2** | **Q3** | **Q4** |
| Agriculture | 29% | +2.58 | -8.12 | +6.26 | +0.44 |
| Fishing | 0.10% | -24.05 | +9.66 | -5.96 | +2.20 |
| Mining and quarrying | 0.90% | +4.23 | +1.78 | -0.78 | +0.98 |
| Manufacturing | 70% | -0.58 | -0.77 | +0.31 | -0.46 |
| **All Items Price Index** | **100%** | **+0.39** | **-3.04** | **+2.06** | **-0.16** |

**The Wholesale Price Index in Palestine for the Fourth quarter 2015 – Fourth quarter 2017**

**(Base year 2007=100)**

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