# Palestinian Central Bureau of Statistics (PCBS)

**Palestinian Wholesale Price Index, during 2018 & Fourth Quarter of 2018**

**Increase in the Wholesale Price**1 **Index (WPI) During 2018**

The **overall Wholesale Price Index (WPI) in Palestine** with its base year (2007=100) reached 125.47 **in 2018**, which indicates an **increase by 1.05%** **compared with 2017**.

Prices of WPI for 2018 increased due to the increase in the prices of **Fishing goods by 7.79%**, **Agriculture goods by 5.14%**, while the prices of goods in **Mining and quarrying group decreased by 2.46%**, and **Manufacturing group by 0.75%**.

The prices of local products increased by 1.39%, and the prices of imported products increased by 0.20%compared with the previous year.

**Yearly Percent Change in the Wholesale Price Index in Palestine**

**for 2007 – 2018**

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**The table shows yearly percent changes in WPI by source of goods in Palestine**

**for the years 2007 – 2018:**

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| --- | --- |
| **Year** | **Percent Change** |
| **Local** | **Import** | **Total** |
| 2007 | + 2.96 | + 3.21 | + 3.08 |
| 2008 | + 9.36 | + 12.01 | + 10.71 |
| 2009 | + 1.82 | - 2.23 | - 0.67 |
| 2010 | + 4.91 | + 2.92 | + 3.70 |
| 2011 | + 3.08 | + 4.70 | + 3.76 |
| 2012 | - 1.08 | + 2.19 | + 0.93 |
| 2013 | - 0.39 | + 0.79 | + 0.78 |
| 2014 | + 0.84 | + 2.52 | + 1.48 |
| 2015 | + 4.26 | - 2.55 | + 1.21 |
| 2016 | + 2.67 | + 0.70 | + 1.62 |
| 2017 | - 1.58 | + 0.21 | - 1.17 |
| 2018 | +1.39 | +0.20 | +1.05 |
| **Cum.** | **+ 31.58** | **+ 26.71** | **+ 29.34** |

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1 The resale (sale without transformation) of new and used goods to retailers, industrial, commercial, institutional or professional users, to other wholesalers, or to those acting as agents or brokers in buying merchandise for, or selling merchandise to such persons or companies. The wholesale price includes VAT and any transport charges.

**Increase in the Wholesale Price Index (WPI) During the Fourth Quarter of 2018**

The overall WPI in Palestine with its base year (2007 = 100) reached 127.05 in the Fourth quarter 2018, which indicates an increase by 0.49% compared with the Third quarter 2018.

WPI for local products (2007 = 100) reached 131.15 in the Fourth quarter 2018, which indicates an increase by 2.24% compared with the Third quarter 2018.

WPI for imported products (2007 = 100) reached 122.80 in the Fourth quarter 2018, which indicates a decrease by 0.54% compared with the Third quarter 2018.

**The table shows the relative share and the quarterly percent changes in WPI by major activities in Palestine for the period: First quarter – Fourth quarter 2018**

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| **Major Activities** | **Relative Share %** | **Quarterly Percent Change** |
| **2018** |
| **Q1** | **Q2** | **Q3** | **Q4** |
| Agriculture | 29.0 | -3.80 | +9.93 | +0.34 | +1.26 |
| Fishing | 0.10 | +9.43 | -4.77 | +4.28 | -3.02 |
| Mining and quarrying | 0.90 | -1.78 | -1.16 | -2.95 | +3.60 |
| Manufacturing | 70.0 | -0.37 | -0.38 | +0.53 | +0.08 |
| **All Items Price Index** | **100** | **-1.44** | **+2.73** | **+0.45** | **+0.49** |

**The trend line of Wholesale Price Index in Palestine for the period:**

 **Fourth quarter 2016 – Fourth quarter 2018 (Base year 2007 = 100)**

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