



**Sharp Decrease in the Industrial Production
Index (IPI) in Palestine during January,
01/2024 Compared with January, 01/2023**

The overall IPI in Palestine reached 80.02 during January 2024 with a sharp decrease of 25.32% compared to January 2023 (Base Year 2019 = 100).

Compared with previous month, the overall IPI in Palestine reached 80.02 during January 2024 with an increase of 4.91% compared to December 2023 (Base Year 2019 = 100).

IPI for January 2024 sharply increased due to the increase in the **activities of Water Supply, Sewerage, Waste Management and Remediation** by 72.04%, which had a share of 1.84% of the total industry, the **activities of Electricity, Gas, Steam and Air Conditioning Supply** by 5.77%, which had a share of 7.38% of the total industry, the **activities of Manufacturing Industry** by 3.11%, which had a share of 87.89% of the total industry, and the **activities of Mining and Quarrying** by 2.39%, which had a share of 2.89% of the total industry.

Notice for Users:

Due to the Israeli attack on Gaza strip in October, 7 2023 for the fourth month, all working institution in the industrial production wasn't engaged in any production activity in Gaza strip for January 2024.

Please note that the press release in English is brief compared to the Arabic version.

For more information, please contact:

**Palestinian Central Bureau of Statistics
P.O BOX 1647, Ramallah, P6028179, Palestine.**

Tel: (972/970) 2 2982700

Fax: (972/970) 2 2982710

Toll free.: 1800300300

E-Mail diwan@pcbs.gov.ps

Web-Site: <http://www.pcbs.gov.ps>