

Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank* during October, 10/2023

Increase in the Construction Cost Index (CCI) for Residential Buildings

The Construction Cost Index (CCI) for residential buildings in the West Bank* reached 120.91 with an increase of 0.32% during October 2023 compared with September 2023 (base year 2013=100).

At the level of major groups, the prices of raw material increased by 0.57%. While, the prices of rental of equipment decreased by 0.23%. At the same time, the prices of the labour costs and wages remained stable during October 2023 compared with the previous month.

Increase in the Construction Cost Index (CCI) for Non-residential Buildings

The Construction Cost Index (CCI) for nonresidential buildings in the West Bank* reached 119.91 with an increase of 0.31% during October 2023 compared with September 2023 (base year 2013=100).

At the level of major groups, the prices of raw material increased by 0.53%. While, the prices of rental of equipment decreased by 0.32%. At the same time, the prices of the labour costs and wages remained stable during October 2023 compared with the previous month.

Increase in the Construction Cost Index (CCI) for Skeleton Buildings

The Construction Cost Index (CCI) for skeleton buildings in the West Bank* reached 119.63 with an increase of 0.51% during October 2023 compared with September 2023 (Base year 2013=100).

At the level of major groups, the prices of raw material increased by 0.82%. While, the prices of rental of equipment decreased by 0.24%. At the same time, the prices of the labour costs and

wages remained stable during October 2023 compared with the previous month.

Decrease in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) in the West Bank* reached 117.84 with a decrease of 0.34% during October 2023 compared with September 2023 (Base month December 2008=100).

At the level of major groups, the prices of rental of equipment decreased by 0.75%, and the price of raw material decreased by 0.36%. While, the prices of operating costs of equipment and maintenance slightly increased by 0.01%. At the same time, the prices of labour costs and wages remained stable during October 2023 compared with the previous month.

Slight decrease in the General Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) in the West Bank* reached 130.24 with a slight decrease of 0.06% during October 2023 compared with September 2023 (Base month January 2010=100).

Water Networks Cost Index reached 134.71 with a decrease of 0.42%. While, the Water Reservoirs Cost Index reached 120.41 with an increase of 0.83% during October 2023 compared with September 2023.

Decrease in the General Sewage Networks Cost Index (SNCI)

The overall Sewage Networks Cost Index (SNCI) in the West Bank* reached 117.54 with a decrease of 0.11% during October 2023 compared with September 2023 (Base month January 2010=100).

Notice:

- 1. Gaza Strip data is not available.
- 2. The difference in the percentage change in major groups of roads, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.

Note:

*Data exclude those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.

Palestine Palestinian Central Bureau of Statistics



For more information, please contact: Palestinian Central Bureau of Statistics P.O BOX 1647, Ramallah, P6028179, Palestine. Tel: (972/970) 2 2982700

Fax: (972/970) 2 2982710

Toll free.: 1800300300

E-Mail <u>diwan@pcbs.gov.ps</u>

Web-Site: http://www.pcbs.gov.ps

