

Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank\* during October, 10/2023

## Increase in the Construction Cost Index (CCI) for Residential Buildings

The Construction Cost Index (CCI) for residential buildings in the West Bank\* reached 120.91 with an increase of 0.32% during October 2023 compared with September 2023 (base year 2013=100).

At the level of major groups, the prices of raw material increased by 0.57%. While, the prices of rental of equipment decreased by 0.23%. At the same time, the prices of the labour costs and wages remained stable during October 2023 compared with the previous month.

# Increase in the Construction Cost Index (CCI) for Non-residential Buildings

The Construction Cost Index (CCI) for nonresidential buildings in the West Bank\* reached 119.91 with an increase of 0.31% during October 2023 compared with September 2023 (base year 2013=100).

At the level of major groups, the prices of raw material increased by 0.53%. While, the prices of rental of equipment decreased by 0.32%. At the same time, the prices of the labour costs and wages remained stable during October 2023 compared with the previous month.

# Increase in the Construction Cost Index (CCI) for Skeleton Buildings

The Construction Cost Index (CCI) for skeleton buildings in the West Bank\* reached 119.63 with an increase of 0.51% during October 2023 compared with September 2023 (Base year 2013=100).

At the level of major groups, the prices of raw material increased by 0.82%. While, the prices of rental of equipment decreased by 0.24%. At the same time, the prices of the labour costs and

wages remained stable during October 2023 compared with the previous month.

### Decrease in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) in the West Bank\* reached 117.84 with a decrease of 0.34% during October 2023 compared with September 2023 (Base month December 2008=100).

At the level of major groups, the prices of rental of equipment decreased by 0.75%, and the price of raw material decreased by 0.36%. While, the prices of operating costs of equipment and maintenance slightly increased by 0.01%. At the same time, the prices of labour costs and wages remained stable during October 2023 compared with the previous month.

## Slight decrease in the General Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) in the West Bank\* reached 130.24 with a slight decrease of 0.06% during October 2023 compared with September 2023 (Base month January 2010=100).

Water Networks Cost Index reached 134.71 with a decrease of 0.42%. While, the Water Reservoirs Cost Index reached 120.41 with an increase of 0.83% during October 2023 compared with September 2023.

### Decrease in the General Sewage Networks Cost Index (SNCI)

The overall Sewage Networks Cost Index (SNCI) in the West Bank\* reached 117.54 with a decrease of 0.11% during October 2023 compared with September 2023 (Base month January 2010=100).

#### Notice:

- 1. Gaza Strip data is not available.
- 2. The difference in the percentage change in major groups of roads, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.

#### Note:

\*Data exclude those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.

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