

Press Release

Palestinian Central Bureau of Statistics (PCBS):

Construction Cost Index (CCI) Decrease by 0.86% in the Remaining West Bank* in March 2009 Compared with the Previous Month

The overall Construction Cost Index (CCI) reached 106.77 in March 2009 with a decrease of 0.86% compared with previous month, (December 2007=100).

Analysis of Construction Cost developments for March indicate a **decrease in the cost of** the following major construction inputs:

-	Iron and steel	-3.37 %
-	Aluminum and metal doors and windows	-2.09%
-	Ceramic products	-1.60%
-	Rental of equipment	-0.99%
-	Tiles and Panels from Ceramic	-0.97%
-	Wood products	-0.95%
-	Cement products	-0.94%
-	Quarries and quarrying products	-0.87%
-	Wages and workers cost	-0.37%

At the same time, there was an **increase in** the cost of the following major groups:

-	Cutting and shaping stones	+0.88%
-	Lamps	+0.80%
-	Paints	+0.39%
-	Cement, lime & gypsum	+0.10%

^{*} Remaining West Bank: Means West bank except those parts of Jerusalem, which were annexed by Israel in 1967

Disclaimer: PCBS would like to draw attention that the data of Gaza Strip is not available, due to the closure of PCBS' offices in Gaza.

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