



Press Release

Palestinian Central Bureau Of Statistics (PCBS):

**Construction Cost Index in the remaining West Bank declined by 0.41% in
December 2008**

The overall Construction Cost Index (CCI) for the *Remaining West Bank reached 107.64 in December 2008 compared with 108.08 during the previous month (December 2007=100).

Analysis of Construction Cost developments for December, it indicates **decreases in** the following major construction cost

- Quarrying of stone and sand	- 0.39 %
- Cutting and shaping stones	- 1.75 %
- Building iron	- 2.91 %
- Ceramic products	- 0.60 %
- Tiles and Panels from Ceramic	- 0.87 %
- Aluminum and metal doors and windows	- 2.78 %
- Electrical installation	- 1.04 %
- Hiring of equipments	- 0.51 %

At the same time, there were an **increases registered** for the following major groups:

- Cement and lime	+ 0.69%
- Cement products	+ 0.43 %
- Wood products	+1.30 %
- Wages and labor cost	+ 0.88 %

- END -

Note: Data for the months January- December 2008 preliminary open to amendment in light of the technical reviews.

*** R. West Bank:** Means West bank except those parts of Jerusalem, which were annexed by Israel in 1967