



Press Release

Palestinian Central Bureau Of Statistics (PCBS):

Stability the Palestinian Consumer Price Index during October 2008

The overall Consumer Price Index (CPI) for the Palestinian Territory with its 2004 base year (2004=100) reached 124.12 in October 2008, a 0.06% decrease relative to September 2008, and increased by 9.47% compared to October 2007. In the first ten months of 2008, the average increase of prices was 10.41% compared to the corresponding period of year 2007.

Analysis of consumer price developments for October indicates **declines in** the following major expenditure groups:

- Transportation	- 1.11 %
- Restaurants and cafes	- 0.61%
- Recreational, cultural goods & services	-0.33 %
- Housing:	- 0.08 %
- Food and soft drinks	- 0.03 %
- Education	- 0.02 %

At the same time, there were **increases** in other major expenditure groups including:

- Textiles, clothing and footwear	+1.10 %
- Furniture, household goods	+ 0.38 %
- Communications	+ 0.22 %
- Medical care	+ 0.18 %
- Miscellaneous goods and services	+0.09 %
- Al Coholic Beverages and tobacco:	+ 0.01 %

Palestinian Territory **regions** experienced different overall CPI developments as follows:

- Gaza Strip:	- 0.65%
- Remaining West Bank:	-0.49%
- Jerusalem:	+ 0.53%