



Press Release

**Palestinian Central Bureau Of Statistics (PCBS):**

**Palestinian Consumer Price Index decrease by 0.84% in November 2008**

The overall Consumer Price Index (CPI) for the Palestinian Territory with its 2004 base year (2004=100) reached 123.08 in November 2008, a 0.84% decrease relative to October 2008, and increased by 7.88% compared to November 2007. In the first eleven months of 2008, the average increase of prices was 10.17% compared to the corresponding period of year 2007.

Analysis of consumer price developments for November indicates **declines in** the following major expenditure groups:

- Transportation	- 3.38%
- Housing:	- 1.17%
- Food and soft drinks	- 0.90%
- Al Coholic Beverages and tobacco:	- 0.22%
- Textiles, clothing and footwear	- 0.21%
- Furniture, household goods	- 0.19%
- Recreational, cultural goods & services	- 0.03%

At the same time, there were **increases** in other major expenditure groups including:

- Education	+ 0.29%
- Medical care	+ 0.29%
- Miscellaneous goods and services	+ 0.14%
- Communications	+ 0.12%
- Restaurants and cafes	+ 0.11%

Palestinian Territory **regions** experienced different overall CPI developments as follows:

- Gaza Strip:	- 1.05%
- Remaining West Bank:	- 0.99%
- Jerusalem:	- 0.46%