



Press Release

Palestinian Central Bureau Of Statistics (PCBS):

Palestinian Consumer Price Index decrease by 0.71% in January 2009

The overall Consumer Price Index (CPI) for the Palestinian Territory with its 2004 base year (2004=100) reached 121.57 in January 2009, a 0.71% decrease compared to December 2008, and increased by 5.0% compared to January 2008.

Analysis of consumer price developments for December indicates **declines in** the following major expenditure groups:

- Housing:	- 2.80%
- Transportation	- 2.10%
- Textiles, clothing and footwear	- 1.05%
- Food and soft drinks	- 0.50%
- Medical care	- 0.37%
- Recreational, cultural goods & services	- 0.17%
- Miscellaneous goods and services	- 0.13%
- Restaurants and cafes	- 0.04%

At the same time, there were **increases** in other major expenditure groups including:

- Furniture, household goods	+ 0.78%
- Al Coholic Beverages and tobacco:	+ 0.70%
- Communications	+ 0.08%

Palestinian Territory **regions** experienced different overall CPI developments as follows:

- Gaza Strip:	+ 0.15%
- Remaining West Bank:	- 1.09%
- Jerusalem:	- 1.17%