



Press Release

Palestinian Central Bureau of Statistics (PCBS):

**Construction Cost Index in the remaining West Bank declined by 1.47% in August
2008**

The overall Construction Cost Index (CCI) for the *Remaining West Bank reached 116.52 in August 2008 compared with 118.25 during the previous month (December 2007=100).

Analysis of Construction Cost developments for August, it indicates **decreases in** the following major construction cost

- Building iron	- 8.46%
- Cement products	- 0.11 %
- Aluminum and metal doors and windows	- 1.76 %
- Tiles and Panels	- 0.25 %
- Wood products	- 0.98 %

At the same time, there were an **increases registered** for the following major groups:

- Quarrying of stone and sand	+ 0.93 %
- Cement	+ 0.36 %
- Sanitary tools and faucets	+ 0.71%
- Wages and labor cost	+ 1.30%
- Hiring of equipments	+ 2.23 %

- END -

Note: Data for the months January - August 2008 preliminary open to amendment in light of the technical reviews.

*** R. West Bank:** Means West bank except those parts of Jerusalem, which were annexed by Israel in 1967