



**Note to users**

Based on the visit of a technical mission from the International Monetary Fund to the Palestinian Central Bureau of Statistics and the Palestinian Monetary Authority on 27 November 2011, regarding the balance of payments and international investment Position, the following recommendations were made:

- Excluding the Stocks of currency and deposits in Jordanian dinars from the stock of reserve assets of the Palestine Monetary Authority, because its non-applicability of standards reserve assets.
- [New Press Release](#)

**Foreign Investment Survey of  
Palestinian Enterprises, 2010.**

**Investments by Palestinian  
enterprises outside the Palestinian  
Territory is greater than foreign  
investments in Palestinian  
Enterprises**

The Palestinian Central Bureau of Statistics (PCBS) and the Palestine Monetary Authority (PMA) conducted the first ever Foreign Investment Survey (FIS) of Palestinian enterprises in 2010.

The preliminary results of the FIS show that total external assets of Palestinian enterprises (stocks of Palestinian enterprises invested abroad) amounted to US\$5,273 million at the end of 2010. Direct investment abroad contributed three percent, portfolio investments abroad contributed 15%, other foreign investments contributed 64%, and reserve assets 18%.

The total foreign liabilities of Palestinian enterprises (stocks held by non-residents invested in Palestinian enterprises) amounted to US\$2,297 million at the end of 2010. Foreign Direct Investment in Palestinian enterprises contributed 60%, Portfolio Investments in Palestinian enterprises reached 27%, and Other

Investments in Palestinian enterprises amounted to 13%.

The results show that nearly half of foreign direct investment (FDI) in Palestinian enterprises is concentrated in financial intermediation activity, while investment from Jordan contributed nearly 76% of total stock of FDI in Palestinian enterprises.

The results also show that nearly 63% of total portfolio investments in Palestinian enterprises is concentrated in services and transport, and storage and communications activities, while investments from Jordan contributed nearly 53% of the total stock of Portfolio investments in Palestinian enterprises.

The Balance of Payments Manual - fifth edition, issued by the International Monetary Fund in 1993, defines the investment stocks of residents in the Palestinian Territory (individuals and enterprises) invested abroad as assets, and the investment stocks owned by residents outside Palestinian enterprises (individuals and enterprises) invested in Palestinian enterprises as liabilities.

The Manual also divides the assets and liabilities into direct investment (investment by 10% and more in non-resident capital); portfolio investment (investment below 10% in the non-resident capital as well as investment in bonds); and other investments (divided into stocks of trade credit, loans, currency and deposits, and any other assets or liabilities). Reserve assets are defined as stocks held by the Monetary Authority to address the imbalances in the balance of payments. The reserve assets are only included as part of assets.

**Palestinian Central Bureau of  
Statistics**



**Palestine**

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