

**Palestinian Central Bureau of statistics**  
**Press Release for the Main Results of the Finance and Insurance Survey in**  
**Palestinian Territory 2007**

**48 Enterprises are operating in the financial intermediation activities**  
**employing 5406 persons**

Palestinian Central Bureau of Statistics (PCBS) released the main findings on the Finance and Insurance Survey 2007, (Covering: Palestinian Monetary Authority, Banks, Other credit institutions, Palestine Securities Exchange, Stock Market Brokers and Insurance Corporation Activities). The released data excludes those parts of Jerusalem, which were annexed by Israel in 1967.

This survey shows the number of institutions, number of persons engaged with their compensations, output value, intermediate consumption, gross value added with its various components, and the gross fixed capital formation of the financial sector. This survey constitutes the basic pillar for the compilation of Palestinian national accounts, and satisfy the various needs and expectations of users in both private and public sectors.

According to the main results, the total number of operating enterprises was 48. The results show that the number of persons engaged in those enterprises was 5,406 where 4,038 out of them are male and 1,368 female. The survey shows that the value of compensation of employees was 102.6 million US \$. The total value of output was 386.5 million US \$ for the year 2007, and the intermediate consumption was 58.4 million US \$. The gross value added was 328.1 million US \$.

As of the investments issue the results indicate that gross fixed capital formation was 23.5 million US \$, and the net taxes on production was 28.3 million US \$. Regarding the operating surplus it was 182.3 million US \$, while the value of depreciation on fixed assets during the year was 14.9 million US \$.

Through comparing the data for the year 2007 with the data for the year 2006, the output increased by 29.4% compared with the year 2006, which amounted to 386.5 million US \$ for the year 2007. The value of intermediate consumption increased by 32.4% compared with the year 2006, which amounted to 58.4 million US \$ for the year 2007. Whereas the gross value added had increased by 28.9% compared with the year 2006, which amounted to 328.1 million US \$ for the year 2007

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