

## Palestinian National Authority Palestinian Central Bureau of Statistics

# Press Report Preliminary Estimates of Quarterly National Accounts (First Quarter 2011)

### PAGE NUMBERS OF ENGLISH TEXT ARE PRINTED IN SQUARE BRACKETS. TABLES ARE PRINTED IN THE ARABIC ORDER (FROM RIGHT TO LEFT)

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#### **Important Notes**

Statistics presented in this report is at constant prices, using 1997 as the base year for the period 1999-2003, while 2004 as the base year for the period 2004-2011.

Data related to the first quarter of the year 2011 is preliminary estimates based on the available short-term indicators, taking into consideration that the final version of the Quarterly National Accounts will be issued after completing the necessary indicators.

Also, it's worth mentioning that unemployment rate in the Palestinian territory for the 1<sup>st</sup> quarter of the year 2011 reached 21.7 percent, whereas it reached 23.4 percent during the 4<sup>th</sup> quarter 2010 and 22.0 percent during the 1<sup>st</sup> quarter 2010. The unemployment rate for the year 2010 was 23.7 percent, 24.5 percent for the year 2009, while it was 26.0 percent for the year 2008.

The unemployment rate in the West Bank for the 1<sup>st</sup> quarter of the year 2011 reached 17.4 percent, whereas it reached 16.9 percent during the 4<sup>th</sup> quarter 2010 and 16.5 percent during the 1<sup>st</sup> quarter 2010. The unemployment rate in Gaza Strip for the 1<sup>st</sup> quarter of year 2011 reached 30.8 percent, whereas it reached 37.4 percent during the 4<sup>th</sup> quarter 2010 and 33.9 percent during the 1<sup>st</sup> quarter 2010.

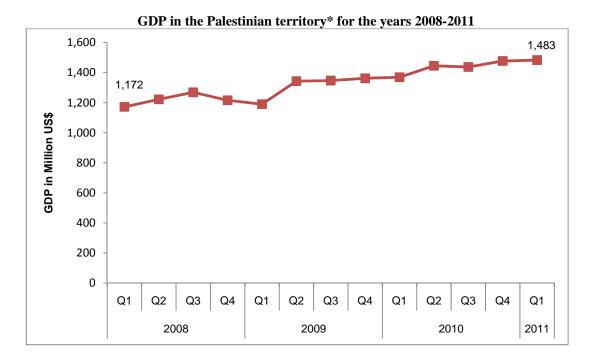
The data related to Government (Education, Health in addition to the Public Administration and Defense) was valued using the Accrual Bases based on the recommendations of the System of National Accounts issued by the UN. Also, it's worth mentioning that the wages and salaries are obtained from the monthly report of the Ministry of Finance to estimate government's activities, taking into consideration that data pertaining to expenditures in the public budget was reclassified based on revised classifications using the latest revision of the Government Finance Statistics Manual 2001.

#### An increase in the Value Added of Industrial Activities by 11.3 percent.

By comparing the 1<sup>st</sup> quarter of 2011 to the 4<sup>th</sup> quarter of 2010, the Value Added of the Industrial activities increased by 11.3 percent in the Palestinian territory\*, while it decreased for Transport, Storage and Communications by 10.1 percent.

## An increase in the GDP in the Palestinian territory\* during the $1^{st}$ quarter 2011 compared to the $4^{th}$ quarter 2010

The preliminary estimates at constant prices showed an increase of 0.4 percent in the GDP in the Palestinian territory\* during the 1<sup>st</sup> quarter 2011 compared to the 4<sup>th</sup> quarter 2010, whereas the estimates showed an increase of 8.3 percent compared to the 1<sup>st</sup> quarter 2010 at constant prices (the base year is 2004). As for the West Bank\*, the GDP decreased by 4.9 percent during the 1<sup>st</sup> quarter 2011 compared to the 4<sup>th</sup> quarter 2010. As for Gaza Strip, the GDP increased by 17.9 percent during the 1<sup>st</sup> quarter 2011 compared to the 4<sup>th</sup> quarter 2010. GDP for the 1<sup>st</sup> quarter 2011 at constant prices in the Palestinian territory\* was US\$ 1,483 million of which US\$ 1,082 million for the West Bank\* and US\$ 401 million for Gaza Strip.



#### **Gross Domestic Product Per Capita**

The Gross Domestic Product per Capita for the Palestinian territory\* during the 1<sup>st</sup> quarter 2011 was US\$ 382 with a decrease by 0.4 percent compared to the 4<sup>th</sup> quarter of the year 2010; while it showed an increase by 5.1 percent compared with the 1<sup>st</sup> quarter 2010.

<sup>\*</sup> The data excludes those parts of Jerusalem which were annexed by Israel in 1967.

## Performance of Main Economic Activities during the 1<sup>st</sup> quarter 2011 in the Palestinian territory.

First: An increase in gross value added for the following economic activities:

- The gross value added for **Mining, Manufacturing, Water and Electricity** activities increased during the 1<sup>st</sup> quarter 2011 compared to the 4<sup>th</sup> quarter of the year 2010 by 11.3 percent, while it decreased by 2.5 percent compared to the 1<sup>st</sup> quarter 2010.
- The gross value added for **Construction** activities increased during the 1<sup>st</sup> quarter 2011 compared to the 4<sup>th</sup> quarter of the year 2010 by 6.6 percent, and it increased by 45.1 percent compared to the 1<sup>st</sup> quarter 2010.
- The gross value added for **Real Estate, Renting and Business Services** activities increased during the 1<sup>st</sup> quarter 2011 compared to the 4<sup>th</sup> quarter of the year 2010 by 4.7 percent, and it increased by 7.0 percent compared to the 1<sup>st</sup> quarter 2010.
- The gross value added for **Public Administration and Defense** activities increased during the 1<sup>st</sup> quarter 2011 compared to the 4<sup>th</sup> quarter of the year 2010 by 12.7 percent, and it increased by 15.0 percent compared to the 1<sup>st</sup> quarter 2010.
- The gross value added for **Education** activities increased during the 1<sup>st</sup> quarter 2011 compared to the 4<sup>th</sup> quarter of the year 2010 by 1.1 percent, and it increased by 4.5 percent compared to the 1<sup>st</sup> quarter 2010.

**Second**: A decrease in gross value added for the following economic activities:

- The gross value added for **Agriculture and Fishing** activity decreased by 3.4 percent during the 1<sup>st</sup> quarter 2011 compared to the 4<sup>th</sup> quarter of the year 2010, while it increased by 7.5 percent compared to the 1<sup>st</sup> quarter 2010.
- The gross value added for **Wholesale and Retail Trade** activity decreased by 8.4 percent during the 1<sup>st</sup> quarter 2011 compared to the 4<sup>th</sup> quarter of the year 2010, while it increased by 5.0 percent compared to the 1<sup>st</sup> quarter 2010.
- The gross value added for **Transport, Storage and Communications** activities decreased by 10.1 percent during the 1<sup>st</sup> quarter 2011 compared to the 4<sup>th</sup> quarter of the year 2010, while it increased by 2.7 percent compared to the 1<sup>st</sup> quarter 2010.

#### **Concepts and Definitions**

#### **Statistical Unit**

The United Nations System of National Accounts SNA 1993 defines two main types of statistical units:

#### - Institutional Unit-Enterprise

An institutional unit is an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and in transactions with other entities.

#### - Establishment

An establishment is an enterprise, or part of an enterprise, which produces only a single group of goods (with the possibility of production from secondary activities) in which the principal productive activity accounts for most of the value added.

Breaking down institutional units into establishments serves to create more consistent statistical units in the productive sense.

#### **Economic Activity**

Is an activity, carried out under the responsibility, control and management of an institutional unit that uses inputs of labour, capital, goods and services to produce outputs.

#### Output

Value of goods and services, including own-account goods, produced during a specific period.

#### Value added

Value added is a central concept of production and refers to the generated value of any unit that carries out any productive activity. Gross value added is defined as the value of gross production less the value of intermediate consumption. The net value added is defined as the gross value less the value of fixed capital consumption. The net value added reflects the performance of the economy in a better way; however, since it is difficult to measure the fixed capital consumption accurately, the concept of gross value added is more frequently used.

Value added at producers' price is the difference between output at basic prices and the value of the intermediate consumption at purchase price plus taxes (less subsidies) on production. However, if taxes and subsidies are excluded, value added will be obtained in basic prices.

#### **Gross Domestic Product (GDP)**

Gross Domestic Product or GDP is the summary measure of the output or production during a certain period in time. Estimate of GDP, like the output and the value added, can vary according to taxes and subsidies taken into consideration that GDP is usually estimated at market prices, producers' prices, or basic prices.

#### **Deflating**

Changing all data at current prices to constant prices by choosing the suitable indices by which the effect of prices on the data will be isolated, and choosing suitable base year in order to do this.

#### **Short-term indicators**

All indicators that have a periodicity of less than a year, usually a month or quarter.

#### **Industrial Production Index**

A statistical tool used for measuring the change in volume of output of industrial activities during a certain period of time. The index uses the change in volume of production for the largest establishments in each industry.

#### Financial Intermediation Services Indirectly Measured (FISIM)

It refers to the total of property income payable to financial institution less the gross value of payable interests on these institutions excluding property income receivable by investment of money of the same institutions.

2004 : 2011 : 1

Table 1: Value added by economic activity and region during the first quarter 2011 at constant prices: (2004 is the base year)

#### Value In US\$ Million

F	*2011 Q I 2011*				
Economic Activity		**	**		
As to the second Physics	Gaza Strip	West Bank**	Palestinian territory**		
Agriculture and Fishing	47.0	49.5	96.5		
Mining, Manufacturing, Electricity and Water	26.3	165.1	191.4		
Mining and Quarrying	0.0	6.2	6.2		
Manufacturing	8.0	128.5	136.5		
Electricity and Water Supply	18.3	30.4	48.7		
Construction	53.2	94.8	148.0		
Wholesale and Retail Trade	31.8	122.8	154.6		
Transport, Storage and Communications	6.1	100.2	106.3		
Financial intermediation	10.5	67.5	78.0		
Services	120.3	191.6	311.9		
Real Estate, Renting and Business Services	39.0	71.9	110.9		
Community, Social and Personal Services	4.0	20.9	24.9		
Hotels and Restaurants	10.5	14.7	25.2		
Education	53.6	60.4	114.0		
Health and Social Work	13.2	23.7	36.9		
Public Administration and Defense	86.4	139.2	225.6		
Households with Employed Persons	0.6	0.6	1.2		
FISIM	-8.1	-55.4	-63.5		
Customs Duties	11.8	94.4	106.2		
VAT on Imports, net	14.7	111.7	126.4		
Gross Domestic Product	400.6	1,082.0	1,482.6		

<sup>\*</sup> Flash Estimates

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<sup>\*\*</sup> The data excludes those parts of Jerusalem which were annexed by Israel in 1967.

2004 : 2011 -2010 \* :2

Table 2: Value added in the Palestinian territory\* by economic activity and quarter for the years 2010- 2011 at constant prices: (2004 is the base year)

Value In US\$ Million

	***2011		**2	010	
Economic Activity					
	QI	Q IV	Q III	QII	QI
Agriculture and Fishing	96.5	99.9	73.3	97.0	89.8
Mining, Manufacturing, Electricity and Water	191.4	171.9	163.5	174.9	196.3
Mining and Quarrying	6.2	5.7	5.3	5.9	6.3
Manufacturing	136.5	124.8	116.7	127.4	138.9
Electricity and Water Supply	48.7	41.4	41.5	41.6	51.1
Construction	148.0	138.8	147.1	137.7	102.0
Wholesale and Retail Trade	154.6	168.8	160.2	158.5	147.2
Transport, Storage and Communications	106.3	118.3	113.4	111.3	103.5
Financial intermediation	78.0	76.5	74.1	73.1	73.5
Services	311.9	301.0	303.5	302.5	289.0
Real Estate, Renting and Business Services	110.9	105.9	108.9	112.5	103.6
Community, Social and Personal Services	24.9	22.4	22.8	25.0	22.9
Hotels and Restaurants	25.2	22.6	22.4	18.5	16.4
Education	114.0	112.8	112.1	108.5	109.1
Health and Social Work	36.9	37.3	37.3	38.0	37.0
Public Administration and Defense	225.6	200.2	202.2	200.3	196.1
Households with Employed Persons	1.2	1.0	1.1	1.3	1.2
FISIM	-63.5	-61.4	-59.7	-58.1	-57.3
Customs Duties	106.2	116.6	105.0	100.1	86.4
VAT on Imports, net	126.4	145.5	153.2	146.1	141.6
Gross Domestic Product	1,482.6	1,477.1	1,436.9	1,444.7	1,369.3

<sup>\*</sup> The data excludes those parts of Jerusalem which were annexed by Israel in 1967.

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<sup>\*\*</sup> Preliminary Estimates, \*\*\* Flash Estimates.

2004 : 2011 -2010 \* :3

Table 3: Value added in the West Bank\* by economic activity and quarter for the years 2010- 2011 at constant prices: (2004 is the base year)

Value In US\$ Million

	***2011		**2	010	
Economic Activity		0.11V	0.111	0.11	0.1
Agriculture and Fishing	Q I 49.5	Q IV 78.7	Q III 39.8	Q II 67.0	Q I 48.1
Mining, Manufacturing, Electricity and Water	165.1	152.9	141.2	156.6	167.1
Mining and Quarrying	6.2	5.7	5.3	5.9	6.3
Manufacturing	128.5	119.0	109.9	121.8	130.0
Electricity and Water Supply	30.4	28.2	26.0	28.9	30.8
Construction	94.8	95.5	100.9	110.7	90.6
Wholesale and Retail Trade	122.8	137.7	132.6	129.8	120.8
Transport, Storage and Communications	100.2	112.3	108.1	105.8	98.4
Financial intermediation	67.5	66.1	63.9	62.7	62.6
Services	191.6	190.3	191.7	190.0	182.0
Real Estate, Renting and Business Services	71.9	68.7	70.6	73.0	67.2
Community, Social and Personal Services	20.9	19.5	19.3	20.3	18.4
Hotels and Restaurants	14.7	18.0	14.5	16.0	14.0
Education	60.4	60.2	63.3	56.1	58.5
Health and Social Work	23.7	23.9	24.0	24.6	23.9
Public Administration and Defense	139.2	124.5	122.5	127.3	123.1
Households with Employed Persons	0.6	0.5	0.5	0.6	0.5
FISIM	-55.4	-53.3	-51.5	-49.7	-48.5
Customs Duties	94.4	103.6	93.3	89.0	76.8
VAT on Imports, net	111.7	128.6	135.4	129.1	125.2
Gross Domestic Product	1,082.0	1,137.4	1,078.4	1,118.9	1,046.7

<sup>\*</sup> The data excludes those parts of Jerusalem which were annexed by Israel in 1967.

<sup>\*\*</sup> Preliminary Estimates, \*\*\* Flash Estimates.

2004 : 2011 -2010 :4

Table 4: Value added in Gaza Strip by economic activity and quarter for the years 2010- 2011 at constant prices: (2004 is the base year)

Value In US\$ Million

	**2011		*20	)10	
Economic Activity		0.57	<b>.</b>	0.11	
Agriculture and Fishing	Q I 47.0	Q IV 21.2	Q III 33.5	Q II 30.0	Q I 41.7
Mining, Manufacturing, Electricity and Water	26.3	19.0	22.3	18.3	29.2
J. J.	0.0	0.0	0.0	0.0	0.0
Mining and Quarrying					
Manufacturing	8.0	5.8	6.8	5.6	8.9
Electricity and Water Supply	18.3	13.2	15.5	12.7	20.3
Construction	53.2	43.3	46.2	27.0	11.4
Wholesale and Retail Trade	31.8	31.1	27.6	28.7	26.4
Transport, Storage and Communications	6.1	6.0	5.3	5.5	5.1
Financial intermediation	10.5	10.4	10.2	10.4	10.9
Services	120.3	110.7	111.8	112.5	107.0
Real Estate, Renting and Business Services	39.0	37.2	38.3	39.5	36.4
Community, Social and Personal Services	4.0	2.9	3.5	4.7	4.5
Hotels and Restaurants	10.5	4.6	7.9	2.5	2.4
Education	53.6	52.6	48.8	52.4	50.6
Health and Social Work	13.2	13.4	13.3	13.4	13.1
Public Administration and Defense	86.4	75.7	79.7	73.0	73.0
Households with Employed Persons	0.6	0.5	0.6	0.7	0.7
FISIM	-8.1	-8.1	-8.2	-8.4	-8.8
Customs Duties	11.8	13.0	11.7	11.1	9.6
VAT on Imports, net	14.7	16.9	17.8	17.0	16.4
Gross Domestic Product	400.6	339.7	358.5	325.8	322.6

<sup>\*</sup> Preliminary Estimates, \*\* Flash Estimates.

2004 : 2011-2010 \* :5

Table 5: Percentage contribution to GDP in the Palestinian territory\* by economic activity and quarter for years 2010-2011 at constant prices: (2004 is the base year)

	***2011		**2	010	
Economic Activity		0.11/	0.111	0.11	
Agriculture and Fishing	Q I 6.5	Q IV 6.8	Q III 5.1	Q II 6.7	Q I 6.6
Mining, Manufacturing, Electricity and Water	12.9	11.6	11.4	12.1	14.3
Mining and Quarrying	0.4	0.4	0.4	0.4	0.5
Manufacturing	9.2	8.4	8.1	8.8	10.1
Electricity and Water Supply	3.3	2.8	2.9	2.9	3.7
Construction	10.0	9.4	10.2	9.5	7.4
Wholesale and Retail Trade	10.4	11.4	11.1	11.0	10.8
Transport, Storage and Communications	7.2	8.0	7.9	7.7	7.6
Financial intermediation	5.3	5.2	5.2	5.1	5.4
Services	21.1	20.3	21.1	20.9	21.1
Real Estate, Renting and Business Services	7.5	7.2	7.6	7.8	7.5
Community, Social and Personal Services	1.7	1.5	1.6	1.7	1.7
Hotels and Restaurants	1.7	1.5	1.6	1.3	1.2
Education	7.7	7.6	7.7	7.5	8.0
Health and Social Work	2.5	2.5	2.6	2.6	2.7
Public Administration and Defense	15.2	13.6	14.1	13.9	14.3
Households with Employed Persons	0.1	0.1	0.1	0.1	0.1
FISIM	-4.4	-4.2	-4.2	-4.0	-4.2
Customs Duties	7.2	7.9	7.3	6.9	6.3
VAT on Imports, net	8.5	9.9	10.7	10.1	10.3
Total	100	100	100	100	100

<sup>\*</sup> The data excludes those parts of Jerusalem which were annexed by Israel in 1967.

<sup>\*\*</sup> Preliminary Estimates, \*\*\* Flash Estimates.

2004 : 2011-2010 \* :6

Table 6: Percentage contribution to GDP in the West Bank\* by economic activity and quarter for years 2010-2011 at constant prices: (2004 is the base year)

	***2011		**2	010	
Economic Activity					
	QI	Q IV	Q III	QII	QI
Agriculture and Fishing	4.6	6.9	3.7	6.0	4.6
Mining, Manufacturing, Electricity and Water	15.3	13.5	13.1	14.0	15.9
Mining and Quarrying	0.6	0.5	0.5	0.5	0.6
Manufacturing	11.9	10.5	10.2	10.9	12.4
Electricity and Water Supply	2.8	2.5	2.4	2.6	2.9
Construction	8.8	8.4	9.4	9.9	8.7
Wholesale and Retail Trade	11.3	12.1	12.3	11.6	11.5
Transport, Storage and Communications	9.3	9.9	10.0	9.5	9.4
Financial intermediation	6.2	5.8	5.9	5.6	6.0
Services	17.7	16.7	17.7	16.9	17.4
Real Estate, Renting and Business Services	6.6	6.0	6.5	6.5	6.4
Community, Social and Personal Services	1.9	1.7	1.8	1.8	1.8
Hotels and Restaurants	1.4	1.6	1.3	1.4	1.3
Education	5.6	5.3	5.9	5.0	5.6
Health and Social Work	2.2	2.1	2.2	2.2	2.3
Public Administration and Defense	12.9	10.9	11.4	11.4	11.8
Households with Employed Persons	0.1	0.1	0.1	0.1	0.1
FISIM	-5.2	-4.7	-4.8	-4.4	-4.6
Customs Duties	8.7	9.1	8.7	8.0	7.3
VAT on Imports, net	10.3	11.3	12.5	11.4	11.9
Total	100	100	100	100	100

<sup>\*</sup> The data excludes those parts of Jerusalem which were annexed by Israel in 1967.

<sup>\*\*</sup> Preliminary Estimates, \*\*\* Flash Estimates.

2004 : 2011-2010 :7

Table 7: Percentage contribution to GDP in Gaza Strip by economic activity and quarter for years 2010-2011 at constant prices: (2004 is the base year)

	**2011		*20	)10	
Economic Activity			<b>.</b>		
A suiscellance and Fishing	Q I	QIV	QIII	QII	QI
Agriculture and Fishing	11.7	6.2	9.3	9.2	12.9
Mining, Manufacturing, Electricity and Water	6.6	5.6	6.2	5.6	9.1
Mining and Quarrying	0.0	0.0	0.0	0.0	0.0
Manufacturing	2.0	1.7	1.9	1.7	2.8
Electricity and Water Supply	4.6	3.9	4.3	3.9	6.3
Construction	13.3	12.7	12.9	8.3	3.5
Wholesale and Retail Trade	7.9	9.2	7.7	8.8	8.2
Transport, Storage and Communications	1.5	1.8	1.5	1.7	1.6
Financial intermediation	2.6	3.1	2.8	3.2	3.4
Services	30.0	32.6	31.2	34.5	33.2
Real Estate, Renting and Business Services	9.7	11.0	10.7	12.1	11.3
Community, Social and Personal Services	1.0	0.9	1.0	1.4	1.4
Hotels and Restaurants	2.6	1.4	2.2	0.8	0.7
Education	13.4	15.4	13.6	16.1	15.7
Health and Social Work	3.3	3.9	3.7	4.1	4.1
Public Administration and Defense	21.6	22.3	22.2	22.4	22.6
Households with Employed Persons	0.1	0.1	0.2	0.2	0.2
FISIM	-1.9	-2.4	-2.3	-2.6	-2.7
Customs Duties	2.9	3.8	3.3	3.4	3.0
VAT on Imports, net	3.7	5.0	5.0	5.3	5.0
Total	100	100	100	100	100

<sup>\*</sup> Preliminary Estimates, \*\* Flash Estimates.

#### 2004

Table 8: GDP Per Capita in the Palestinian territory\* by the quarters of the years 2010- 2011 at constant prices: (2004 is the base year)

Value in US\$

Year Quarter	2011	2010	
First Quarter	381.8	363.2	
Second Quarter	-	380.4	
Third Quarter	-	375.6	
Fourth Quarter	-	383.2	
Annual Value	-	1,502.4	

\* The data excludes those parts of Jerusalem which were annexed by Israel in 1967.

(-) The data is not yet available.

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(-)

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: 2011 -2010

2004

Table 9: GDP Per Capita in the West Bank\* by the quarters of the years 2010- 2011 at constant prices: (2004 is the base year)

Value in US\$

Year Quarter	2011	2010	
First Quarter	467.4	464.4	
Second Quarter	-	493.3	
Third Quarter	-	472.2	
Fourth Quarter	-	494.7	
Annual Value	•	1,924.6	

<sup>\*</sup> The data excludes those parts of Jerusalem which were annexed by Israel in 1967.

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(-) The data is not yet available.

(-)

#### 2004

Table 10: GDP Per Capita in Gaza Strip by the quarters of the years 2010- 2011 at constant prices: (2004 is the base year)

Value in US\$

Year Quarter	2011	2010	
First Quarter	255.4	212.7	
Second Quarter	-	213.1	
Third Quarter	-	232.5	
Fourth Quarter	-	218.4	
Annual Value	-	876.7	

(-) The data is not yet available.

1999- 2010 بالأسعار :11

Table 11: Value added in the Palestinian territory\* by economic activity for the years 1999- 2010 at constant prices

Value in US\$ Million

	سنة الأساس 2004							سنة الأساس 1997				
	The base year is 2004							The base year is 1997				
Economic Activity	**2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Agriculture and Fishing	360.0	293.2	286.1	252.2	240.3	236.2	296.7	297.6	251.3	340.8	403.6	470.7
Mining, Manufacturing, Electricity. and water	706.6	747.7	761.1	695.6	665.6	789.1	728.0	657.8	534.7	616.8	545.6	655.5
Mining and Quarrying	23.2	22.6	21.5	20.8	37.3	40.8	37.7	45.9	25.2	21.2	23.8	35.7
Manufacturing	507.8	539.8	539.3	527.8	505.4	591.8	554.0	470.7	385.9	471.7	472.4	566.4
Electricity and Water Supply	175.6	185.3	200.3	147.0	122.9	156.5	136.3	141.2	123.6	123.9	49.4	53.4
Construction	525.6	387.7	314.4	299.1	312.3	310.2	238.5	187.2	127.7	205.4	366.3	616.9
Wholesale and Retail Trade	634.7	566.5	528.3	486.8	445.7	451.8	437.5	385.4	408.9	382.8	504.9	537.8
Transport, Storage and Communications	446.5	421.0	388.7	399.0	390.0	347.3	348.7	229.9	183.9	209.4	221.0	231.0
Financial Intermediation	297.2	269.1	280.0	272.9	184.8	200.5	150.2	154.2	136.3	134.4	181.7	169.1
Services	1,196.0	1,157.5	1,060.8	1,009.1	893.6	1,084.0	984.4	927.9	862.6	896.1	1,050.4	990.8
Real Estate, Renting and Business Services	430.9	437.3	397.9	387.0	321.9	481.0	454.5	396.3	376.1	404.1	534.0	444.3
Community, Social and Personal Services	93.1	88.7	75.5	60.8	52.2	57.3	39.0	51.6	33.5	28.6	29.9	28.3
Hotels and Restaurants	79.9	54.6	49.9	59.6	62.1	56.3	39.1	73.0	84.2	87.7	136.0	128.0
Education	442.5	429.4	402.5	377.7	339.3	375.7	326.1	284.7	260.9	269.4	242.2	262.4
Health and Social Work	149.6	147.5	135.0	124.0	118.1	113.7	125.7	122.3	107.9	106.3	108.3	127.8
Public Administration and Defense	798.8	750.6	685.2	658.8	679.1	641.5	598.7	633.6	545.6	663.7	518.4	497.7
Households with Employed Persons	4.6	4.6	3.7	3.6	2.9	1.8	2.9	8.2	7.4	7.5	9.3	8.7
FISIM	-236.5	-231.9	-275.3	-257.0	-128.9	-116.5	-114.3	-114.3	-99.6	-114.3	-154.3	-129.5
Customs duties	408.1	345.5	328.9	283.8	286.0	265.9	204.0	166.5	87.4	170.0	196.7	208.6
VAT on imports, net	586.4	529.8	516.4	450.2	350.9	347.7	323.1	215.6	217.9	252.6	274.9	254.4
Gross Domestic Product	5,728.0	5,241.3	4,878.3	4,554.1	4,322.3	4,559.5	4,198.4	3,749.6	3,264.1	3,765.2	4,118.5	4,511.7

<sup>\*</sup> The data excludes those parts of Jerusalem which were annexed by Israel in 1967.

\*\* Preliminary Estimates.

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