



Press Release

Palestinian Consumer Price Index increase 1.50% in January 2008

The overall Consumer Price Index (CPI) for the Palestinian Territory with its 1996 base year (1996=100) reached 166.47 in January 2008, a 1.50% increase relative to December 2007.

Analysis of consumer price developments for January indicates **increases in** the following major expenditure groups:

- Food:	+ 3.62 %
- Miscellaneous Goods and Services:	+ 1.10 %
- Textiles, clothing and footwear:	+ 0.28 %
- Education:	+ 0.25 %
- Housing:	+ 0.10 %
- Beverages and Tobacco:	+ 0.04 %

At the same time, there were **declines** in other major expenditure groups including:

- Furniture, Household Goods and Services:	- 0.78 %
- Recreational, Cultural Goods and Services:	- 0.24 %
- Medical Care:	- 0.13 %
- Transport and Communications:	- 0.04 %

Palestinian Territory **regions** experienced different overall CPI developments as follows:

- Jerusalem:	+ 1.58%
- Remaining West Bank:	+ 1.54%
- Gaza Strip:	+ 1.08%

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