



Press Release

**Palestinian Central Bureau Of Statistics "PCBS"**

**Palestinian Consumer Price Index increase by 0.09% in May 2008**

The overall Consumer Price Index (CPI) for the Palestinian Territory with its 2004 base year (2004=100) reached 120.57 in May 2008, a 0.09% increase relative to April 2008, and increased by 12.01% compared to May 2007. In the first five months of 2008 the average increase of prices was 9.88% compared to the corresponding period of year 2007.

Analysis of consumer price developments for April indicates **increases in** the following major expenditure groups:

- Medical care	+ 0.02 %
- Recreational, cultural goods & services	+ 1.62 %
- Textiles, clothing and footwear:	+ 0.84 %
- Housing:	+ 0.66 %
- Furniture, household goods	+ 1.64 %
- Transportation	+ 0.98 %
- Communications	+ 0.32 %
- Restaurants and cafes	+ 2.91 %
- Miscellaneous goods and services	+ 0.73 %

At the same time, there were **declines** in other major expenditure groups including:

- Food and soft drinks:	- 0.86 %
- Al Coholic Beverages and tobacco:	- 0.49 %

Palestinian Territory **regions** experienced different overall CPI developments as follows:

- Gaza Strip:	+ 1.09%
- Jerusalem:	+ 0.38%
- Remaining West Bank:	- 0.52%