



Press Release

Palestinian Central Bureau of Statistics (PCBS):

**3.74% increase for Wholesale Price Index and 2.17% for Producer Price Index
during the first quarter 2008**

Palestinian Central Bureau of Statistics (PCBS) released the first quarter statistical release on the price indices in the Palestinian Territory for the year 2008.

The results indicate that there was an increase in the price index for the Palestinian Territory with its 1996 base year (1996=100) as follow:

The overall wholesale Price Index (WHI) reached 163.62 in q1 2008, a 3.74% increase relative to q4 2007. The overall producer Price Index (PPI) reached 150.62 in q1 2008, a 2.17% increase relative to q4 2007.

Analysis of wholesale price developments for this quarter indicates **increases in** the following major groups:

- | | |
|-------------------------|----------|
| - Agriculture goods: | + 3.76 % |
| - Fishing: | + 0.79 % |
| - Mining and quarrying: | +2.69% |
| - Manufacturing group: | + 3.78 % |

Analysis of producer price developments for this quarter indicates **increases in** the following major groups:

- | | |
|-------------------------|----------|
| - Agriculture goods: | + 3.50% |
| - Fishing: | + 0.78 % |
| - Mining and quarrying: | + 2.18 % |
| - Manufacturing group: | + 0.95 % |

Comparing prices of first quarter 2008 with the same quarter 2007, the results show that there was an increase by 8.52% for wholesale price index, and by 5.61% for producer price index.