



Press Release

**1.26% increase in the Industrial Production Index for Palestinian Territory
During the Fourth Quarter 2008**

The overall Industrial Production Index (IPI) reached 102.35 in the Fourth quarter 2008, with a 3.88% increase compared to the fourth quarter 2007 in the Palestinian Territory.

The results indicate that there was a 1.26% increase in the industrial production index for the fourth quarter compared to 2006 base year in comparison with the third quarter 2008.

Analysis of Industrial Production Index developments for this quarter indicates **increases** in the following major groups:

- Electricity:	+ 24.62 %
- Water Supply:	+ 17.29 %
- Manufacture of furniture:	+ 11.90 %
- Manufacture of other equipments:	+ 8.28 %
- Tanning of leather, manufacture of bags:	+ 7.17 %

Analysis of Industrial Production Index developments for this quarter indicates **decreases** in the following major groups:

- Manufacture of refined petroleum products:	-25.64 %
- Manufacture of tobacco products:	-22.75 %
- Publishing, printing and reproduction:	-19.42 %
- Manufacture of wood and its products	-15.43 %

Note: Data for Gaza Strip was estimated due to impossibility of work there.