



Press Release

Palestinian Central Bureau Of Statistics (PCBS):

**Construction Cost Index in the remaining West Bank declined by 1.81% in
November 2008**

The overall Construction Cost Index (CCI) for the *Remaining West Bank reached 108.08 in November 2008 compared with 110.08 during the previous month (December 2007=100).

Analysis of Construction Cost developments for November, it indicates **decreases in** the following major construction cost

- Cutting and shaping stones	- 0.73%
- Building iron	- 16.00%
- Cement products	- 0.53 %
- Tiles and Panels from Ceramic	-1.23%
- Aluminum and metal doors and windows	- 0.73 %
- Metal tools	- 2.29%
- Electrical installation	-1.28%

At the same time, there were an **increases registered** for the following major groups:

- Quarrying of stone and sand	+ 0.44%
- Ceramic products	+ 0.70 %
- Wood products	+ 0.59 %
- Hiring of equipments	+ 0.11 %
- Wages and labor cost	+ 2.87 %

- END -

Note: Data for the months January- November 2008 preliminary open to amendment in light of the technical reviews.

*** R.West Bank:** Means West bank except those parts of Jerusalem, which were annexed by Israel in 1967