



Press Release

Palestinian Central Bureau Of Statistics (PCBS):

Palestinian Consumer Price Index increase by 0.41% in August 2008

The overall Consumer Price Index (CPI) for the Palestinian Territory with its 2004 base year (2004=100) reached 122.62 in August 2008, a 0.41% increase relative to July 2008, and increased by 10.10% compared to August 2007. In the first eight months of 2008, the average increase of prices was 10.47% compared to the corresponding period of year 2007.

Analysis of consumer price developments for August indicates **increases in** the following major expenditure groups:

- Textiles, clothing and footwear:	+1.30 %
- Education	+ 0.83 %
- Food and soft drinks:	+ 0.75 %
- Al Coholic Beverages and tobacco:	+ 0.72 %
- Furniture, household goods	+ 0.43 %
- Miscellaneous goods and services	+0.09 %
- Restaurants and cafes	+ 0.03 %

At the same time, there were **declines** in other major expenditure groups including:

- Transportation	- 0.24 %
- Housing:	- 0.22 %
- Medical care	- 0.21 %
- Recreational, cultural goods & services	- 0.17 %
- Communications	- 0.12 %

Palestinian Territory **regions** experienced different overall CPI developments as follows:

- Jerusalem:	+ 0.74%
- Gaza Strip:	+ 0.47%
- Remaining West Bank:	-0.31%