



Press Release

Palestinian Consumer Price Index increase by 1.28% in September 2008

The overall Consumer Price Index (CPI) for the Palestinian Territory with its 2004 base year (2004=100) reached 124.19 in September 2008, a 1.28% increase relative to August 2008, and increased by 10.91% compared to September 2007. In the first nine months of 2008, the average increase of prices was 10.52% compared to the corresponding period of year 2007.

Analysis of consumer price developments for September indicates **increases in** the following major expenditure groups:

- Food and soft drinks:	+ 2.57 %
- Textiles, clothing and footwear:	+1.71 %
- Furniture, household goods	+ 1.46 %
- Education	+ 0.95 %
- Recreational, cultural goods & services	+ 0.92 %
- Restaurants and cafes	+ 0.77 %
- Housing:	+ 0.61 %
- Miscellaneous goods and services	+0.27 %
- Communications	+ 0.15 %

At the same time, there were **declines** in other major expenditure groups including:

- Medical care	- 0.05 %
- Al Coholic Beverages and tobacco:	- 0.15 %
- Transportation	- 1.31 %

Palestinian Territory **regions** experienced different overall CPI developments as follows:

- Gaza Strip:	+ 1.78%
- Remaining West Bank:	+1.33%
- Jerusalem:	+ 0.81%