



Palestinian Producer Price Index, January, 01/2020

Decrease in the Producer Price¹ Index (PPI) during January 2020

The overall Producer Price Index (PPI) for Palestine with its base year (2018 = 100) reached 97.93 in January 2020, as it decreased by 0.39% compared to December 2019.

PPI for locally consumed products

Producer Price Index for locally consumed products (2018 = 100) reached 97.84 in January 2020, which indicates a decrease of 0.47% compared to December 2019.

PPI for local exported products

Producer Price Index for local exported products (2018 = 100) reached 98.71 in January 2020, which indicates an increase of 0.27% compared to December 2019.

The changes of PPI for January 2020 were traced back to changes in prices of the following major activities compared to the previous month:

Major Activities	% Change
Electricity, gas, steam and air conditioning supply	- 1.38%
Water supply; sewerage, waste management and remediation activities	- 0.38%
Agriculture, forestry and fishing goods	- 0.31%
Manufacturing	- 0.27%
Mining and quarrying	0.00%

Notice:

As part of the development process in compiling the Producer Price Index PPI, updates were done on the data collection method for agricultural goods to be from the farm's door instead of the main agricultural markets in order to obtain more accurate data and meet the needs of the partners and data users. Accordingly, the PPI for 12/2019 was recalculated in order to link between time series and to apply the international recommendations in this regard.

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¹ The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.