# Palestine Palestinian Central Bureau of Statistics



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## Palestinian Central Bureau of Statistics (PCBS)

# Increase in the Producer Price<sup>1</sup> Index (PPI) during March, 03/2021

The overall Producer Price Index (PPI) for Palestine with its base year (2019 = 100) reached 94.95 in March 2021, as it increased by 0.26% compared to February 2021.

### **PPI** for local exported products

Producer Price Index for local exported products (2019 = 100) reached 100.20 in March 2021, which indicates an increase of 0.32% compared to February 2021.

### PPI for locally consumed products

Producer Price Index for locally consumed products (2019 = 100) reached 94.39 in March 2021, which indicates an increase of 0.25% compared to February 2021.

The changes of PPI for March 2021 were traced back to changes in prices of the following major activities compared to the previous month:

| Major Activities  | % Change |
|---|----------|
| Water supply; sewerage, waste management and remediation activities | + 3.50%  |
| Electricity, gas, steam and air conditioning supply                 | + 2.43%  |
| Manufacturing   | + 0.19%  |
| Mining and quarrying  | 0.00%    |
| Agriculture, forestry and fishing goods                             | - 0.41%  |

<sup>1</sup> The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.

#### **Notice:**

• The base year of Producer Price Index has been updated to be 2019.

#### **Notice for Users:**

- Due to COVID-19 pandemic and inability to conduct face-to-face interview, data for PPI has been collected using mobile phones.
- The data collection process for agricultural commodities, which is collected from the farm gate and data on industrial commodities for the month of March 2021 has been completed.

For more information, please contact: Palestinian Central Bureau of Statistics P.O BOX 1647, Ramallah, Palestine.

Tel: (972/970) 2 2982700 Fax: (972/970) 2 2982710 Toll free.: 1800300300 E-Mail diwan@pcbs.gov.ps Web-Site: http://www.pcbs.gov.ps

