



**Palestinian Balance of Payments – First
Quarter 2013**

**Palestinian Central Bureau of
Statistics (PCBS) and Palestine
Monetary Authority (PMA)
announce the preliminary results
of the Palestinian Balance of
Payments – First Quarter 2013.**

**The Deficit in Current Account is
USD 240.2 Million .**

The Balance of Payments (BOP) is an account measuring transactions between residents and non-residents in a given period. It is considered to be the peak of efforts in preparing systematic economic statistics that are necessary for observing economic performance in general and for deriving essential data used in compiling the Rest of the World Account as part of the Palestinian National Accounts. BoP consists of two main accounts, the Current Account and the Capital and Financial Account.

The main findings of the preliminary results of BoP for the First quarter of 2013 are including:

The incessant deficit of the Current Account amounted to USD 240.2 million (8.8 percent of the GDP at current prices for the 1st quarter of 2013) with a decrease of 63.5 percent compared to the previous quarter. The deficit of Current Account was caused mainly by the deficit in the Trade Balance of goods which was USD 1,106.1 million (40.5 percent of the GDP at current prices) with a decrease of 4.6 percent compared to the previous quarter.

The deficit in Services Balance amounted to USD 97.1 million with a decrease of

12.9 percent compared to previous quarter. This decrease was caused by the increase of the exports in travel services in addition to decrease in imports of transportation and travel services.

The surplus in Income Balance (compensations of employees and investments income) amounted to USD 292.9 million with an increase of 7.1 percent compared to the previous quarter, this surplus was due to a surplus in Compensations of Employees working in Israel that reached USD 271.0 million. While, the received investments income amounted to USD 28.6 million was mainly caused by the interest received on the Palestinian deposits in banks abroad.

According to the Current Transfers, the surplus value amounted to USD 670.1 million with an increase of 97.6 percent compared to the previous quarter. The donors' current transfers was 65.5 percent of total value of receipts from abroad.

The surplus value of Capital and Financial Account amounted to USD 191.9 million was mainly caused by the surplus in Capital Account amounted to USD 144.2 million.

The changes on Reserve Assets flow (increased) amounted to USD 20.8 million at PMA.

**Palestinian Central Bureau of
Statistics**



Palestine

Palestine Monetary Authority

For further details please contact:

Palestinian Central Bureau of Statistics
P.O.Box 1647, Ramallah- Palestine.

Or

Palestine Monetary Authority
P.O.Box 452, Ramallah- Palestine.

Tel: (972/970) 2 2982700

Toll free: 1800300300

Fax: (972/970) 2 2982710

E-Mail: diwan@pcbs.gov.ps

Web-site: <http://www.pcbs.gov.ps>

Tel: (972/970) 2 2415250

Fax: (972/970) 2 240 9922

E-Mail: Info@pma.ps

Web-site: <http://www.pma.ps>