

The Consumer Price Index (CPI) in Gaza Strip increased sharply by 27% in February, 02/2024, as a result of the ongoing Israeli aggression for the fifth consecutive month

The overall Consumer Price Index CPI for Palestine during February 2024 recorded a sharp increase by 8.20% compared with January 2024 (27.25% in Gaza Strip, by 0.66% in Jerusalem J1*, and with a slight increase of 0.02% in the West Bank).

The changes in Palestinian CPI during February 2024 were traced back to changes in prices of the following expenditure sub groups compared with previous month:

Sub Groups	%Change
Other Sugar and Sugar Substitutes	+ 109.92%
Dried Vegetables	+ 70.49%
Eggs	+ 55.67%
Fresh Vegetables	+ 11.64%
Fresh Meat	+8.88%
Vegetable Oil	+ 7.94%
Fresh Fruits	+ 7.78%
Liquid Fuel for Car " Petrol"	+ 6.86%
Liquid Fuel for Car " Diesel"	+ 3.63%

The Palestinian CPI during February 2024 increased by 27.18% compared with February 2023 (118.11% in Gaza Strip, 4.89% Jerusalem J1*, and by 3.68% in the West Bank**).

Notes:

- *Data represent those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.
- **Data exclude those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.
- Due to the Israeli occupation aggression against Gaza Strip since October 7th, 2023, the data for February 2024,

were collected through direct phone contact with PCBS fieldworkers working in Gaza Strip focusing on the prices for basic commodities purchased by them and those are of high relative importance within the main major groups of expenditure in the consumer price index.

The prices of goods and services were collected in New Israeli Shekels (NIS). The monthly average exchange rate of the US Dollar during February 2024 is (3.65 NIS/\$).

Please note that the press release in English is brief compared to the Arabic version

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