



**The Consumer Price Index (CPI) in Gaza Strip sharply increased by 240% Since October 2023 till the end of May, 05/2024 as a result of the ongoing Israeli aggression**

The overall Consumer Price Index CPI for Palestine during May, 05/2024 **sharply increased by 13.71%** compared with April 2024 (**36.23% in Gaza Strip**, and with a slight increase by **0.05% in Jerusalem J1\***. While, the CPI decreased by **0.64% in the West Bank**).

**The changes in Palestinian CPI during May 2024 were traced back to changes in prices of the following expenditure subgroups compared with the previous month:**

Sub Groups	%Change
Eggs	+ 47.68%
Other Sugar and Sugar Substitutes	+ 37.77%
Fresh Meat	+ 6.28%
Vegetable Oil	+ 3.02%
Bread " kmaj"	+ 1.52%
Fresh Fruits	+ 1.29%
Dried Vegetables	- 43.44%
Fresh Vegetables	- 10.58%
Fresh Chicken	- 3.19%
Potatoes	- 1.12%

The Palestinian CPI during May 2024 increased by 52.24% compared with May 2023 (245.91% in Gaza Strip, 4.30% in Jerusalem J1\*, and 2.19% in the West Bank\*\*).

**Notes:**

\*Data represent those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.

\*\*Data exclude those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.

Due to the Israeli occupation aggression against Gaza Strip since October 7th, 2023, the data for May 2024 were collected through direct phone contact with PCBS fieldworkers working in Gaza Strip. They focused on the prices for basic commodities purchased by them and those that are of high relative importance within the main major groups of expenditure in the consumer price index.

The prices of goods and services were collected in New Israeli Shekels (NIS). The monthly average exchange rate of the US Dollar during May 2024 is (3.67 NIS/\$).

Please note that the press release in English is brief compared to the Arabic version

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