State of Palestine Palestinian Central Bureau of Statistics



Published on: 14/08/2024

Palestinian Central Bureau of Statistics (PCBS)

The Consumer Price Index (CPI) in Gaza Strip has sharply increased by 237% since October 2023 up to the end of July,07/2024 as a result of the ongoing Israeli aggression against Gaza Strip, while it showed stability, for the same period, in the West Bank.

The overall Consumer Price Index CPI for Palestine during July 2024 decreased by 1.39% compared with June 2024 (2.89% in Gaza Strip, by 0.18% in Jerusalem J1*, and with a slight decrease by 0.05% in the West Bank).

The changes in Palestinian CPI during July 2024 were traced back to changes in prices of the following expenditure subgroups compared with the previous month:

T T T T T T T T T T T T T T T T T T T	
Sub Groups	%Change
Gas	- 53.37%
Eggs	- 30.48%
Other Sugar and Sugar Substitutes	- 7.43%
Fresh Fruits	- 6.57%
Fresh Chicken	- 6.40%
Dried Vegetables	+ 18.95%
Liquid Fuel for Car " Diesel "	+ 11.67%
Liquid Fuel for Car " Petrol "	+ 9.71%
Potatoes	+ 7.24%
Fresh Vegetables	+ 5.57%
Fresh Meat	+ 1.18%

The Palestinian CPI during July 2024 increased by 51.69% compared with July 2023 (243.66% in Gaza Strip, by 4.06% in Jerusalem J1*, and 2.22% in the West Bank**).

Notes:

*Data represent those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.

**Data exclude those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.

Due to the Israeli occupation aggression against Gaza Strip since October 7th, 2023, the data for July 2024 were collected through direct phone contact with PCBS fieldworkers working in Gaza Strip. They focused on the prices for basic commodities

purchased by them and those that are of high relative importance within the main major groups of

expenditure in the consumer price index.

The prices of goods and services were collected in New Israeli Shekels (NIS). The monthly average exchange rate of the US Dollar during July 2024 is (3.68 NIS/\$).

Please note that the press release in English is brief compared to the Arabic version

For more information, please contact: Palestinian Central Bureau of Statistics P.O BOX 1647, Ramallah P6028179, Palestine.

Tel: (972/970) 2 2982700 Fax: (972/970) 2 2982710 Toll free.: 1800300300 E-Mail diwan@pcbs.gov.ps Web-Site: http://www.pcbs.gov.ps