



News Release on Existing Buildings, 2012

Rise in Activity Compared with Previous Year:

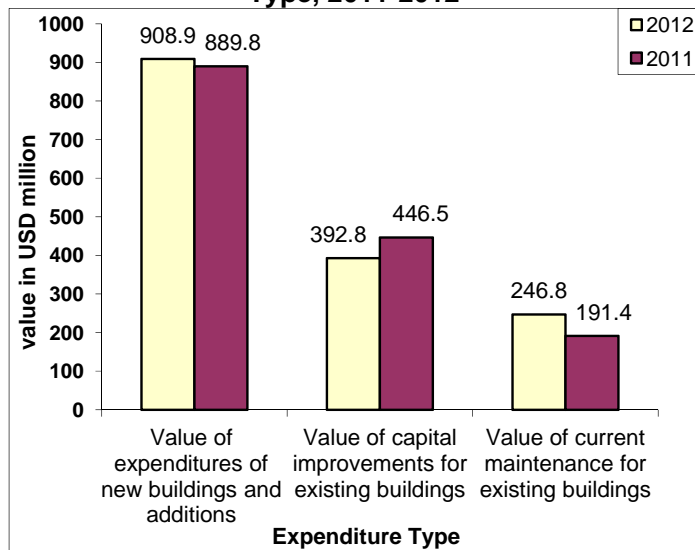
The results of the survey indicated that the value of construction of new buildings and additions in Palestine in 2012 was USD 908.9 million.

The cost of current maintenance of existing buildings was USD 246.8 million in 2012: USD 177.8 million in West Bank and USD 69.0 million in Gaza Strip.

Capital repairs and improvements to existing buildings totaled USD 392.8 million in 2012: USD 310.3 million in West Bank and USD 82.5 million in Gaza Strip.

The results also indicated that the value of construction of new buildings and additions in Palestine increased by 2.1% compared to 2011. The cost of current maintenance of existing buildings increased by 28.9% compared to 2011, while the cost value of capital additions, repairs and improvements to buildings decreased by 12.0% in 2012 compared to 2011.

Value of Expenditure on New Buildings and Additions to Buildings in Palestine by Expenditure Type, 2011-2012



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