



### Sharp Decrease in the Industrial Production Index (IPI) in Palestine during 2024

The overall IPI in Palestine with its Base Year (2019 = 100) reached **80.01 in 2024**, which indicates a sharp decrease by **19.84% compared to 2023**.

IPI for 2024 sharply decreased due to the sharp decrease in the **activities of Manufacturing Industry** by 21.77%, the **activities of Electricity, Gas, Steam and Air Conditioning Supply** by 11.22%, and the **activities of Mining and Quarrying** increased by 4.91%, While, the **activities of Water Supply, Sewerage, Waste Management and Remediation** increased by 2.61%.

The table below shows yearly percent changes in IPI in Palestine for the period 2013 – 2024:

Year	Percent Changes %
2013	+ 7.82
2014	- 3.92
2015	- 3.80
2016	+ 0.96
2017	+ 4.11
2018	- 3.94
2019	+ 3.86
2020	- 7.95
2021	+ 14.13
2022	+ 3.27
2023	- 8.01
2024	- 19.84

### Decrease in the Industrial Production Index (IPI) in Palestine during December, 12/2024

The overall IPI in Palestine reached 80.26 during December 2024 with a decrease of 1.05% compared to November 2024 (Base Year 2019 = 100).

IPI for December 2024 decreased due to the decrease in the **activities of Manufacturing Industry** by 3.76%, which had a share of 87.89% of the total industry. While, the **activities of Water Supply, Sewerage, Waste Management and Remediation** sharply increased by 21.46% which had a share of 1.84% of the total industry, the **activities of Electricity, Gas, Steam and Air Conditioning Supply** by 17.45% which had a share of 7.38% of the total industry, and the **activities of Mining and Quarrying** by 5.95%, which had a share of 2.89% of the total industry.

The table below shows monthly percent changes in IPI for the period: January – December 2024:

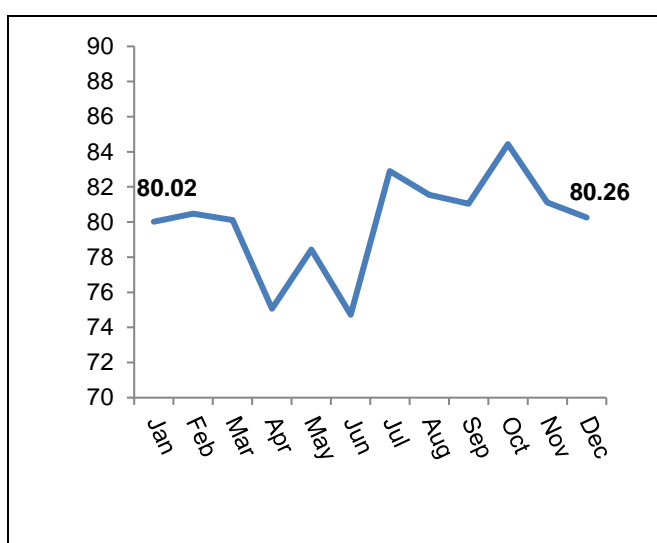
Month	Percent Changes (%)
January	+ 4.91
February	+ 0.56
March	- 0.44
April	- 6.30
May	+ 4.50
June	- 4.74
July	+ 10.95
August	- 1.64



Month	Percent Changes (%)
September	- 0.63
October	+ 4.20
November	- 3.93
December	- 1.05

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**The trend line of the Industrial Production  
Index in Palestine, for the period:  
January - December 2024  
(Base Year 2019 = 100)**



**Notice for Users:**

Due to the Israeli attack on Gaza strip in October,7 2023, the production of industrial establishment working in Gaza strip was estimated according to international recommendation in this field for December 2024.

Please note that the press release in English is brief compared to the Arabic version.