



**Palestinian Central Bureau of Statistics
(PCBS)**

**Sharp decrease in the Industrial
Production Index (IPI) in Palestine
During May, 05/2024 compared
with May 2023**

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The overall IPI in Palestine reached 78.44 during May 2024 with a sharp decrease of 28.93% compared to May 2023 (Base Year 2019 = 100).

Compared with previous month, the overall IPI in Palestine reached 78.44 during May 2024 with an increase of 4.50% compared to April 2024 (Base Year 2019 = 100).

IPI for May 2024 increased due to the increase in the **activities of Manufacturing Industry** by 7.39%, which had a share of 87.89% of the total industry, and the **activities of Mining and Quarrying** by 0.40%, which had a share of 2.89% of the total industry. While, the **activities of Water Supply, Sewerage, Waste Management and Remediation** decreased by 12.43%, which had a share of 1.84% of the total industry, the **activities of Electricity, Gas, Steam and Air Conditioning Supply** by 12.30%, which had a share of 7.38% of the total industry.

Notice for Users:

Due to the Israeli aggression on Gaza strip in October,7 2023 for the eighth month, all working institution in the industrial production wasn't engaged in any production activity in Gaza strip for May 2024.

Please note that the press release in English is brief compared to the Arabic version.