

The Palestinian Central Bureau of Statistics (PCBS) and the Ministry of National Economy (MNE) present the reality of the Industrial Sector on the occasion of Palestinian Product National Day, 01/11/2022

Operating 278 new factories

According to the data of the Ministry of National Economy, the number of factories with an operation license from 2019 and up to this date is 278 factories, with a capital of USD 164 million, where those factories have provided 5,300 new job opportunities.

The Palestinian Standards Institution has also pointed out that the institution has issued 165 new specifications in 2021, while 79 new quality certificates were awarded during the same year.

Regarding the intellectual property, 2,482 trade/business marks were submitted to the Ministry of Economy for registration during 2021, while 2,019 new trademarks were registered, and 1,394 trademark were renewed.

Industrial enterprises in Palestine* employ 116 thousand employees, 81% of them are wage employees.

In 2021, the number of employees in industrial enterprises reached 116,038 in Palestine (92,159 employed persons in the West Bank and 23,879 employed persons in Gaza Strip), with an increase of 5.8% compared to 2020. The number of unpaid employees (owners of the enterprises and their household's members) reached 19.1% of the total number of employees, and the number of waged employees reached 80.9%. Thus, compensations of waged employees were amounted to USD 798.2 million

Industrial Establishments Produce about USD 5.0 billion

Industrial production recorded an increase of 11.9% in 2021 compared to 2020, where it reached USD 4,989.4 million (USD 4,475.9 million in the West Bank and USD 513.5 million in Gaza Strip).

Regarding to the gold sector, the Ministry of National Economy stamped about 12.2 tons of gold in 2021, as the quantity of stamped gold increased by 146.5% in 2021 compared to 2020.

The industrial sector contributes to 12% of the GDP

Industry activities contribute with 12% of the GDP in 2021. This percentage declined between 1994 and 2021, as industrial activities contributed to 22% of the GDP in 1994 and 12% in 2021.

Palestine* exported about USD 1 billion in 2020, and the national commodities accounted for three quarters of those exports.

Total Palestinian commodity exports in 2020 were USD 1,054.6 million, were it declined by 4.5% compared to 2019. Hence, national exports accounted for 72.8% of the total value of commodity exports and recorded a decline of 4.8% compared to 2019.

For the most important national commodities exported in 2020, building stone was one of the highest exports with a value of USD 115.7 million followed by sacks and bags with a value of USD 57.6 million.

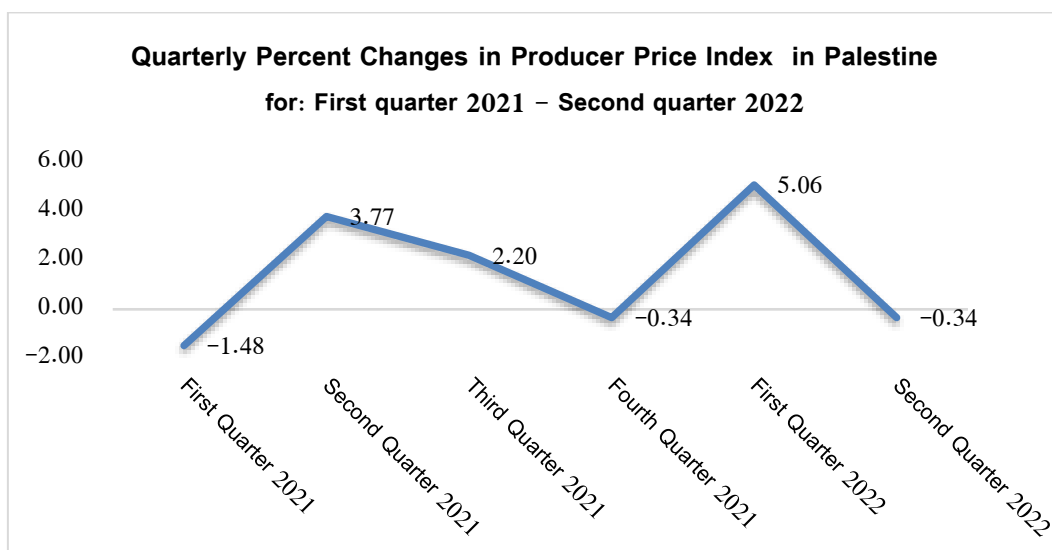
Total value of the highest ten commodities that were exported in 2020 (value in USD one thousand)

Commodity	Value
Building stone	115,666
Sacks and bags	57,574
Upholstered seats	44,787
Virgin Olive Oil	40,229
Dates	39,792
Gravel	37,683
Scrap of iron	35,088
Marble and travertine	26,270
Profiles of Aluminium	20,287
Wooden furniture for bedrooms	17,998
Total	435,374

On the other hand, initial data indicate that the total value of commodity exports was USD 1,458.4 million, with an increase of 38.3% compared to 2020.

A slight decrease in the prices of Producer Price Index (PPI) for locally consumed products and locally exported products in the second quarter of 2022 after a sharp increase in the first quarter of 2022

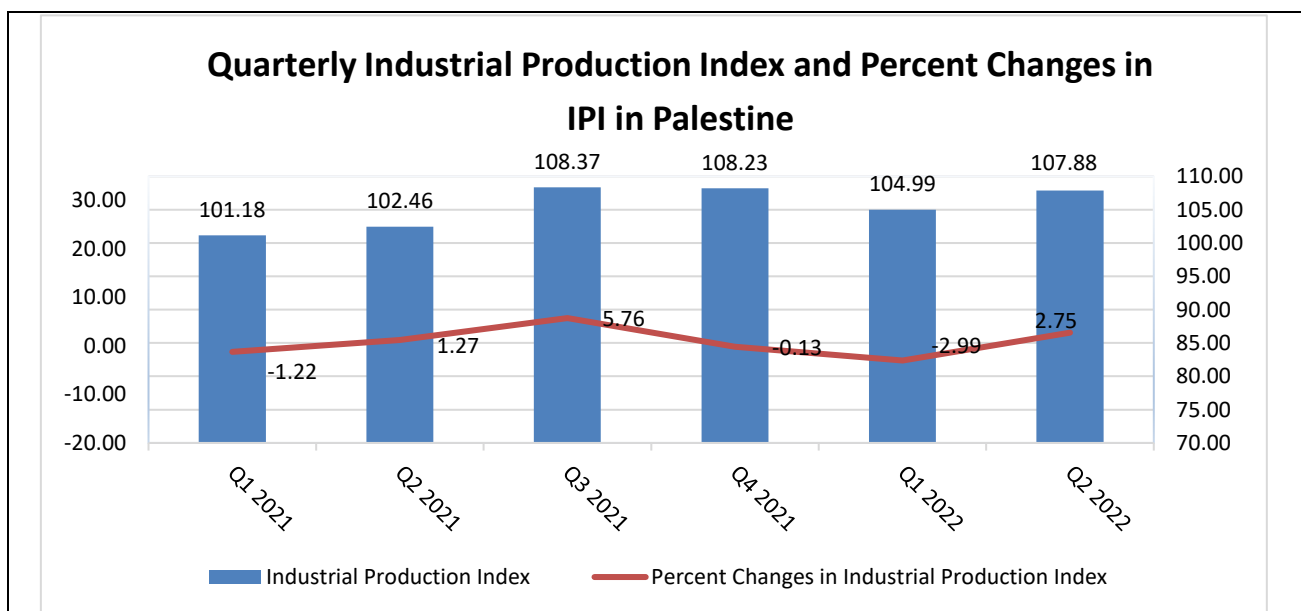
The overall PPI in Palestine with its base year (2019=100) reached 104.44 in the second quarter 2022 compared to 104.79 in the first quarter 2022, which indicates a decrease by 0.34% in the second quarter 2022 compared to the first quarter 2022. This decline came after the sharp increase in producer prices by 5.06% in the first quarter of 2022 compared to the previous quarter.



Prices of PPI for Second Quarter 2022 decreased due to the decrease in the prices of goods in Agriculture, forestry and fishing activities by 6.28%, and Water supply; sewerage, waste management and remediation activities by 1.05%, While the prices of goods in Electricity, gas, steam and air conditioning supply activities increased by 9.37%, Manufacturing activities by 1.41%, and Mining and quarrying activities by 0.22% in the Second quarter 2022 compared to the previous quarter.

The prices of local exported products decreased by 0.80%, and the prices of locally consumed products decreased by 0.29% in the Second quarter 2022 compared to the previous quarter.

Increase in the Industrial Production Index (IPI) in Palestine during the second quarter 2022
The Industrial Production Index increased by 2.75% during the second quarter of 2022 compared to the first quarter of the same year.



Notice:

*: Data exclude those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.