

Palestinian Central Bureau of Statistics (PCBS)

Palestinian Producer Price Index February, 02/2023

Increase in the Producer Price¹ Index (**PPI**) during February 2023

The overall Producer Price Index (PPI) for Palestine with its base year (2019 = 100) reached 108.45 in February 2023, as it increased by 2.47% compared to January 2023.

PPI for locally consumed products during February 2023

Producer Price Index for locally consumed products (2019 = 100) reached 108.33 in February 2023, which indicates an increase of 2.63% compared to January 2023.

PPI for local exported products during February 2023

Producer Price Index for local exported products (2019 = 100) reached 109.55 in February 2023, which indicates an increase of 1.03% compared to January 2023.

The changes of PPI for February 2023 were traced back to changes in prices of the following major activities compared to the previous month:

Major Activities	% Change
Agriculture, forestry and fishing	+ 7.62%
Water supply; sewerage, waste management and remediation activities	+ 3.74%
Electricity, gas, steam and air conditioning supply	+ 2.13%
Mining and quarrying	+0.55%
Manufacturing	+ 0.11%

1 The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer. For more information, please contact: Palestinian Central Bureau of Statistics P.O BOX 1647, Ramallah, P6028179, Palestine. Tel: (972/970) 2 2982700 Fax: (972/970) 2 2982710 Toll free.: 1800300300 E-Mail diwan@pcbs.gov.ps Web-Site: http://www.pcbs.gov.ps

