**Palestinian Central Bureau of Statistics (PCBS)**

**Palestinian Producer Price Index, March, 03/2023**

**Decrease in the Producer Price**1 **Index (PPI) during March 2023**

The overall Producer Price Index (PPI) for Palestine with its base year (2019 = 100) reached 108.25 in March 2023, as it decreased by 0.18% compared to February 2023.

**PPI for locally consumed products during March 2023**

Producer Price Index for locally consumed products (2019 = 100) reached 108.11 in March 2023, which indicates a decrease of 0.20% compared to February 2023.

**PPI for local exported products during March 2023**

Producer Price Index for local exported products (2019 = 100) remained stable at 109.54 in March 2023.

The changes of PPI for March 2023 were traced back to changes in prices of the following major activities compared to the previous month:

|  |  |
| --- | --- |
| **­­­­­­­Major Activities** |  **% Change** |
| Electricity, gas, steam and air conditioning supply |  - 2.15% |
| Mining and quarrying |  - 0.55%  |
| Agriculture, forestry and fishing  |  - 0.15% |
| Water supply; sewerage, waste management and remediation activities |  + 0.65% |
| Manufacturing | + 0.07%  |

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1 The producer’s price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer’s prices exclude any transport charges invoiced separately by the producer.

