

Palestinian Central Bureau of Statistics (PCBS)

Palestinian Producer Price Index, May, 05/2023

Decrease in the Producer Price¹ Index (PPI) during May 2023

The overall Producer Price Index (PPI) for Palestine with its base year (2019 = 100) reached 105.86 in May 2023, as it decreased by 1.91% compared to April 2023.

PPI for locally consumed products during May 2023

Producer Price Index for locally consumed products (2019 = 100) reached 105.60 in May 2023, which indicates a decrease of 2.03% compared to April 2023.

PPI for local exported products during May 2023

Producer Price Index for local exported products (2019 = 100) reached 108.26 in May 2023, which indicates a decrease of 0.74% compared to April 2023.

The changes of PPI for May 2023 were traced back to changes in prices of the following major activities compared to the previous month:

Major Activities	% Change
Electricity, gas, steam and air conditioning supply	- 5.85%
Agriculture, forestry and fishing	- 4.15%
Mining and quarrying	- 2.03%
Manufacturing	- 0.27%
Water supply; sewerage, waste management and remediation activities	- 0.05%

1 The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.

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