# Palestinian Central Bureau of Statistics (PCBS)

**Palestinian Producer Price Index during 2022& December, 12/2022**

**Sharp Increase in the Producer Price**1 **Index (PPI) during 2022**

The overall **PPI in Palestine** with its base year (2019=100) reached **105.32 in 2022, which indicates a sharp increase by 7.43% compared to 2021**.

Prices of PPI for 2022 increased due to the sharp increase in the prices of goods in the following major activities: **Electricity, gas, steam and air conditioning supply activities by 12.76%, Agriculture, forestry and fishing activities by 12.26%, Water supply; sewerage, waste management and remediation activities by 6.31%, Manufacturing activities by 4.78%**, and **Mining and quarrying activities by 3.03%** in 2022 compared to 2021.

The prices of **locally consumed products sharply increased by 7.69%** and the prices of **local exported products sharply increased by 5.14%**.

**Yearly Percent Changes in PPI in Palestine for 2007 – 2022**

1 The producer’s price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer’s prices exclude any transport charges invoiced separately by the producer.

**Increase in the Producer Price Index (PPI) during December, 12/2022**

The overall Producer Price Index (PPI) for Palestine with its base year (2019 = 100) reached 106.61 in December 2022, as it increased by 0.18% compared to November 2022.

**PPI for locally consumed products during December 2022**

Producer Price Index for locally consumed products (2019 = 100) reached 106.40 in December 2022, which indicates an increase of 0.18% compared to November 2022.

**PPI for local exported products during December 2022**

Producer Price Index for local exported products (2019 = 100) reached 108.55 in December 2022, which indicates an increase of 0.20% compared to November 2022.

**The changes of PPI for December 2022 were traced back to changes in prices of the following major activities compared to the previous month:**

|  |  |
| --- | --- |
| **­­­­­­­Major Activities** | **%Change** |
| Agriculture, forestry and fishing  |  + 3.33% |
| Water supply; sewerage, waste management and remediation activities |  + 0.92% |
| Electricity, gas, steam and air conditioning supply |  - 3.58% |
| Manufacturing |  - 0.75%  |
| Mining and quarrying |  - 0.33%  |

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**The table shows monthly percent changes in Palestinian PPI for the months: January – December 2022:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Month** | **Local Products** | **Exported Products** | **All Products** |
| January | 3.49 | 0.93 | 3.22 |
| February | 2.77 | 3.08 | 2.80 |
| March | 1.02 | -0.19 | 0.89 |
| April | 0.17 | -0.59 | 0.10 |
| May | -2.66 | -1.42 | -2.54 |
| June | -0.75 | -0.42 | -0.72 |
| July | 0.43 | -0.54 | 0.33 |
| August | 1.78 | 0.76 | 1.68 |
| September | 1.95 | 0.21 | 1.78 |
| October | 0.73 | -0.09 | 0.65 |
| November | -1.27 | -0.25 | -1.17 |
| December | 0.18 | 0.20 | 0.18 |
| **2022 Com. 2021** | **69.7** | **5.14** | **7.43** |

**The trend line of the PPI in Palestine, for the months:**

 **January - December 2022 (Base Year 2019 = 100)**