

Published in: 31/01/2023

Palestinian Central Bureau of Statistics (PCBS)

Palestinian Producer Price Index during 2022& December, 12/2022

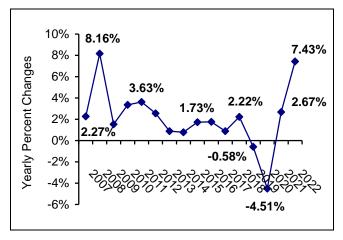
Sharp Increase in the Producer Price¹ Index (PPI) during 2022

The overall **PPI in Palestine** with its base year (2019=100) reached **105.32 in 2022, which indicates a sharp increase by 7.43% compared to 2021.**

Prices of PPI for 2022 increased due to the sharp increase in the prices of goods in the following major activities: Electricity, gas, steam and air conditioning supply activities by 12.76%, Agriculture, forestry and fishing activities by 12.26%, Water supply; sewerage, waste management and remediation activities by 6.31%, Manufacturing activities by 4.78%, and Mining and quarrying activities by 3.03% in 2022 compared to 2021.

The prices of locally consumed products sharply increased by 7.69% and the prices of local exported products sharply increased by 5.14%.

Yearly Percent Changes in PPI in Palestine for 2007 – 2022



¹ The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.

Increase in the Producer Price Index (PPI) during December, 12/2022

The overall Producer Price Index (PPI) for Palestine with its base year (2019 = 100) reached 106.61 in December 2022, as it increased by 0.18% compared to November 2022.

PPI for locally consumed products during December 2022

Producer Price Index for locally consumed products (2019 = 100) reached 106.40 in December 2022, which indicates an increase of 0.18% compared to November 2022.

PPI for local exported products during December 2022

Producer Price Index for local exported products (2019 = 100) reached 108.55 in December 2022, which indicates an increase of 0.20% compared to November 2022.

The changes of PPI for December 2022 were traced back to changes in prices of the following major activities compared to the previous month:

Major Activities	% Change
Agriculture, forestry and fishing	+ 3.33%
Water supply; sewerage, waste management and remediation activities	+ 0.92%
Electricity, gas, steam and air conditioning supply	- 3.58%
Manufacturing	- 0.75%
Mining and quarrying	- 0.33%

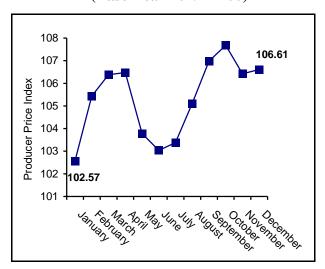


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The table shows monthly percent changes in Palestinian PPI for the months: January – December 2022:

Month	Local	Exported	All
	Products	Products	Products
January	3.49	0.93	3.22
February	2.77	3.08	2.80
March	1.02	-0.19	0.89
April	0.17	-0.59	0.10
May	-2.66	-1.42	-2.54
June	-0.75	-0.42	-0.72
July	0.43	-0.54	0.33
August	1.78	0.76	1.68
September	1.95	0.21	1.78
October	0.73	-0.09	0.65
November	-1.27	-0.25	-1.17
December	0.18	0.20	0.18
2022 Com.	7.69	5.14	7.43
2021	7.09	3.14	7.43

The trend line of the PPI in Palestine, for the months: January - December 2022 (Base Year 2019 = 100)



For more information, please contact: Palestinian Central Bureau of Statistics P.O BOX 1647, Ramallah, P6028179, Palestine.

Tel: (972/970) 2 2982700 Fax: (972/970) 2 2982710 Toll free.: 1800300300 E-Mail diwan@pcbs.gov.ps Web-Site: http://www.pcbs.gov.ps