**Palestinian Central Bureau of Statistics (PCBS)**

**The Preliminary Estimates of Quarterly National Accounts,**

**Fourth Quarter, 2024**

Main Results[[1]](#footnote-1)

**Gross Domestic Product (GDP) decreased at constant prices by 1% in Palestine during the 4th quarter 2024 compared to 4th quarter 2023, therefore the Gross Domestic Product (GDP) decreased by 27% during the year 2024 compared to the previous year.**

Primary estimates for GDP showed a decrease of Gross Domestic Product in Palestine by 1% during the 4th quarter of 2024 compared to the 4th quarter of 2023, mainly in Construction by 15% in Palestine (14% West Bank, 64% Gaza Strip), Services activity by 11% (9% West Bank, 27% Gaza Strip), Financial and Insurance Activities activity by 5% (5% West Bank, 73% Gaza Strip). GDP for the 4th quarter of 2024 was USD 2,770 million for the West Bank and USD 80 million for the Gaza Strip.

**Gross Domestic Product Per Capita decreased during the 4th quarter of 2024**

GDP per Capita for Palestine was USD 539 during the 4th quarter of 2024, which showed a decrease of 3% compared to the 4th quarter of 2023. As for the West Bank, it showed a decrease of 1% compared to the 4th quarter of 2023, while Gaza Strip showed a decrease of 42% compared to the 4th quarter of 2023.

**GDP by quarter in Palestine at Constant Prices, 2021-2024**

1. The data excluded those parts of Jerusalem which were annexed by Israeli Occupation in 1967 [↑](#footnote-ref-1)