



Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank during May,05/2014

Decline in the Construction Cost Index for Residential Buildings

The Construction Cost Index for Residential buildings reached 100.63 with a slight decrease of 0.08% in the West Bank during May 2014 compared to April 2014 (base year 2013=100).

The Construction Cost Index for Residential buildings decreased due to the decrease in the prices of raw materials by 0.13%. Equipment rental increased by 0.21%, while labor wages remained stable during May 2014 compared to previous month.

Decline in the Construction Cost Index for Non-residential Buildings

The Construction Cost Index for Non-residential buildings reached 100.63 with a slight decrease of 0.05% in the West Bank during May 2014 compared to April 2014 (base year 2013=100).

The Construction Cost Index for Non-residential buildings decreased due to the decrease in the prices of raw materials by 0.08%. Equipment rental increased by 0.18%, while labor wages remained stable during May 2014 compared to previous month.

Decline in the Construction Cost Index for Skeleton Buildings

The Construction Cost Index for Skeleton buildings reached 100.20 with a decrease of 0.32% in the West Bank during May 2014 compared to April 2014 (base year 2013=100).

The Construction Cost Index for Skeleton buildings decreased due to the decrease in the prices of raw materials by 0.48%. Equipment rental increased by 0.16%, while labor wages remained stable during May 2014 compared to previous month.

Decline in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) reached 117.09 with a decrease of 0.46% in the West Bank during May 2014 compared to April 2014 (base month December 2008=100).

The Road Cost Index for May 2014 decreased due to the decrease in the prices of raw materials by 0.82%. Operating costs of equipment & maintenance increased by 0.84%, rental of equipments increased by 0.21%, while labor wages remained stable during May 2014 compared to previous month.

Decline in the Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) reached 111.87 with a decrease of 0.34% in the West Bank during May 2014 compared to April 2014 (base month January 2010=100).

Water Reservoirs Cost Index reached 108.88 with a decrease of 0.65%, and Water Networks Cost Index reached 113.23 with a decrease of 0.20% during May 2014 compared to previous month.

Decline in the Sewage Networks Cost Index

The overall Sewage Networks Cost Index (SNCI) reached 108.11 with a decrease of 0.30% in the West Bank during May 2014 compared to April 2014 (base month January 2010=100).

Note:

The data of the West Bank doesn't cover those parts of Jerusalem which were annexed by Israel in 1967.

NB:

1. Gaza Strip data is not available.
2. The difference in the percentage change in major groups of road, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.



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