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Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank during

September, 09/2014

Increase in the Construction Cost Index for Residential Buildings

The Construction Cost Index for Residential buildings reached 101.56 with an increase of 0.84% in the West Bank during September 2014 compared to August 2014 (base year 2013=100).

The Construction Cost Index for Residential buildings increased due to the increase in labor wages by 1.74%, and the price of raw materials increased by 0.46%. Also, rental of equipment slightly increased by 0.06% during September 2014 compared to previous month.

Increase in the Construction Cost Index for Non-residential Buildings

The Construction Cost Index for Non-residential buildings reached 101.76 with an increase of 0.85% in the West Bank during September 2014 compared to August 2014 (base year 2013=100).

The Construction Cost Index for Non-residential buildings increased due to the increase in labor wages by 1.74%, and the prices of raw materials increased by 0.51%. Also, rental of equipment slightly increased by 0.07% during September 2014 compared to previous month.

Increase in the Construction Cost Index for Skeleton Buildings

The Construction Cost Index for Skeleton buildings reached 100.62 with an increase of 0.81% in the West Bank during September 2014 compared to August 2014 (base year 2013=100).

The Construction Cost Index for Skeleton buildings increased due to the increase in labor

wages by 0.85%, and the prices of raw materials increased by 0.84%. Also, rental of equipment slightly increased by 0.09% during September 2014 compared to previous month.

Increase in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) reached 117.28 with an increase of 0.37% in the West Bank during September 2014 compared to August 2014 (base month December 2008=100).

The Road Cost Index for September 2014 increased due to the increase in the prices of raw materials by 0.46%, rental of equipments increased by 0.30%, Operating costs of equipment & maintenance increased by 0.29%. Also, labor wages increased by 0.29% during September 2014 compared to previous month.

Increase in the Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) reached 112.63 with an increase of 0.60% in the West Bank during September 2014 compared to August 2014 (base month January 2010=100).

Water Reservoirs Cost Index reached 109.59 with an increase of 0.99%, and Water Networks Cost Index reached 114.01 with an increase of 0.43% during September 2014 compared to previous month.

Increase in the Sewage Networks Cost Index

The overall Sewage Networks Cost Index (SNCI) reached 108.35 with an increase of 0.32% in the West Bank during September 2014 compared to August 2014 (base month January 2010=100).

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Note:

The data of the West Bank doesn't cover those parts of Jerusalem which were annexed by Israel in 1967.

NB:

- 1. Gaza Strip data is not available.
- 2. The difference in the percentage change in major groups of road, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.

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