

Published on: 25/11/2015

Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank during October, 10/2015

Slight decrease in the Construction Cost Index for Residential Buildings

The Construction Cost Index for Residential buildings reached 100.28 with a slight decrease of 0.06% in the West Bank during October 2015 compared with September 2015 (base year 2013=100).

The Construction Cost Index for Residential buildings decreased due to the decrease in the rental of equipments by 0.22% and the prices of raw materials by 0.09%, while labor wages remained stable during October 2015 compared with the previous month.

Slight decrease in the Construction Cost Index for Non-residential Buildings

The Construction Cost Index for Non-residential buildings reached 100.55 with a slight decrease of 0.04% in the West Bank during October 2015 compared with September 2015 (base year 2013=100).

The Construction Cost Index for Non-residential buildings decreased due to the decrease in the rental of equipments by 0.29% and the prices of raw materials by 0.05%, while labor wages remained stable during October 2015 compared with the previous month.

Decrease in the Construction Cost Index for Skeleton Buildings

The Construction Cost Index for Skeleton buildings reached 97.21 with a decrease of 0.39% in the West Bank during October 2015 compared with September 2015 (base year 2013=100).

The Construction Cost Index for Skeleton buildings decreased due to the decrease in the prices of raw materials by 0.57% and rental of equipments by 0.39%, while labor wages remained stable during October 2015 compared with the previous month.

Increase in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) reached 110.47 with an increase of 0.71% in the West Bank during October 2015 compared with September 2015 (base month December 2008=100).

The Road Cost Index for September 2015 increased due to the increase in the prices of raw materials by 1.25%, and operating costs of equipment & maintenance by 0.29%, while rental of equipments decreased by 0.20%. At the same time, labor wages remained stable during October 2015 compared with the previous month.

Increase in the Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) reached 109.39 with an increase of 0.32% in the West Bank during October 2015 compared with September 2015 (base month December 2008=100).

Water Networks Cost Index reached 113.24 with an increase of 0.72%, while Water Reservoirs Cost Index reached 100.91 with a decrease of 0.65% during October 2015 compared with the previous month.

Increase in the Sewage Networks Cost Index

The overall Sewage Networks Cost Index (SNCI) reached 107.32 with an increase of 0.19% in the West Bank during October 2015 compared with September 2015 (base month January 2010=100).

Palestine Palestinian Central Bureau of Statistics



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Note:

The data of the West Bank doesn't cover those parts of Jerusalem which were annexed by Israel in 1967.

NB:

- 1. Gaza Strip data is not available.
- 2. The difference in the percentage change in major groups of road, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.

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