

Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank during January,01/2015

The Construction Cost Index for Residential buildings reached 101.01 with a decrease of 0.46% in the West Bank during January 2015 compared to December 2014 (base year 2013=100).

The Construction Cost Index for Residential buildings decreased due to the decrease in rental of equipments by 1.46%, the prices of raw materials by 0.63%. Labor wages remained stable during January 2015 compared to previous month.

Decrease in the Construction Cost Index for Non-residential Buildings

The Construction Cost Index for Non-residential buildings reached 101.19 with a decrease of 0.54% in the West Bank during January 2015 compared to December 2014 (base year 2013=100).

The Construction Cost Index for Non-residential buildings decreased due to the decrease in rental of equipments by 1.49%, the prices of raw materials by 0.75%. Labor wages remained stable during January 2015 compared to previous month.

Decrease in the Construction Cost Index for Skeleton Buildings

The Construction Cost Index for Skeleton buildings reached 99.78 with a decrease of 0.61% in the West Bank during January 2015 compared to December 2014 (base year 2013=100).

The Construction Cost Index for Skeleton buildings decreased due to the decrease in rental of equipments by 1.16%, the prices of raw materials by 0.82%. Labor wages remained stable during January 2015 compared to previous month.

Decrease in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) reached 114.32 with a decrease of 1.49% in the West Bank during January 2015 compared to December 2014 (base month December 2008=100).

The Road Cost Index for January 2015 decreased due to the decrease in Operating costs of equipment & maintenance by 4.72%, the prices of raw materials by 1.97%, rental of equipments by 0.86%, Labor wages remained stable during January 2015 compared to previous month.

Decrease in the Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) reached 110.53 with a decrease of 1.49% in the West Bank during January 2015 compared to December 2014 (base month January 2010=100).

Water Networks Cost Index reached 111.60 with a decrease of 1.89%, and Water Reservoirs Cost Index reached 108.17 with a decrease of 0.56% during January 2015 compared to previous month.

Decrease in the Sewage Networks Cost Index

The overall Sewage Networks Cost Index (SNCI) reached 106.73 with a decrease of 1.25% in the West Bank during January 2015 compared to December 2014 (base month January 2010=100).

Note:

The data of the West Bank doesn't cover those parts of Jerusalem which were annexed by Israel in 1967.

NB:

- 1. Gaza Strip data is not available.
- 2. The difference in the percentage change in major groups of road, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.



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