



Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank during August, 08/ 2014

Stability in the Construction Cost Index for Residential Buildings

The Construction Cost Index for Residential buildings in August 2014 was almost unchanged from July 2014 and remained around 100.71 in the West Bank (base year 2013=100).

The main group rental of equipments increased by 0.18%. Labor wages and prices of raw materials remained stable during August 2014 compared to previous month.

Stability in the Construction Cost Index for Non-residential Buildings

The Construction Cost Index for Non-residential buildings reached 100.90 with an increase of 0.05% in the West Bank during August 2014 compared to July 2014 (base year 2013=100).

The Construction Cost Index for Non-residential buildings increased due to the increase in the rental of equipments by 0.16%, and in the prices of raw materials by 0.07%. Labor wages remained stable during August 2014 compared to previous month.

Stability in the Construction Cost Index for Skeleton Buildings

The Construction Cost Index for Skeleton buildings reached 99.81 with a decrease of 0.05% in the West Bank during August 2014 compared to July 2014 (base year 2013=100).

The Construction Cost Index for Skeleton buildings decreased due to the decrease in the prices of raw materials by 0.08%. While, rental of equipments increased by 0.21%. Labor wages remained stable during August 2014 compared to previous month.

Decrease in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) reached 116.85 with a decrease of 0.54% in the West Bank during August 2014 compared to July 2014 (base month December 2008=100).

The Road Cost Index for August 2014 decreased due to the decrease in the prices of raw materials by 0.93%, and operating costs of equipment and maintenance by 0.35%. While, rental of equipments increased by 0.20%. Labor wages remained stable during August 2014 compared to previous month.

Decrease in the Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) reached 111.96 with a decrease of 0.11% in the West Bank during August 2014 compared to July 2014 (base month January 2010=100).

Water Networks Cost Index reached 113.52 with a decrease of 0.27%. While, Water Reservoirs Cost Index reached 108.51 with an increase of 0.24% during August 2014 compared to previous month.

Decrease in the Sewage Networks Cost Index

The overall Sewage Networks Cost Index (SNCI) reached 108.00 with a decrease of 0.30% in the West Bank during August 2014 compared to July 2014 (base month January 2010=100).

Note:

The data of the West Bank doesn't cover those parts of Jerusalem which were annexed by Israel in 1967.

NB:

1. Gaza Strip data is not available.
2. The difference in the percentage change in major groups of road, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.



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