

Palestinian Central Bureau of Statistics (PCBS)

Sharp rise in the Prices of Local and Imported products lead the Wholesale Price¹ Index (WPI) to Increase during the Second Quarter of 2022

The overall **Wholesale Price Index** in Palestine during the Second Quarter of 2022 **recorded a sharp increase by 2.75%** compared with the first quarter of 2022 (**2.79%** for imported products, and by **2.63%** for local products).

The changes in WPI for the Second Quarter of 2022 were traced back to changes in prices of the following Division and Category compared with previous quarter:

Division and Category	Percent Change
Wholesale trade, except of motor vehicles and motorcycles	+2.59%
Wholesale of fruits and vegetables	+15.18%
Wholesale of animal and vegetable oils and fats	+8.82%
Wholesale of liquid fuels	+8.11%
Wholesale of agricultural residues and waste for use as animal feed	+6.93%
Wholesale of gaseous fuels	+6.39%
Wholesale of other foods	+5.70%
Wholesale of live animals	+4.42%
Wholesale trade in drinks	+4.02%
Wholesale of other household goods	+3.00%
Wholesale of textiles, clothing and footwear	+1.61%
Wholesale of ferrous and non-ferrous metals in primary forms	-4.48%
Wholesale of waste and scrap and other products n.e.c.	-2.62%
Wholesale of construction materials, hardware, plumbing and heating equipment and supplies	-1.71%
Wholesale and retail trade and repair of motor vehicles and motorcycles	+4.13%
Sale of motor vehicles	+8.39%
Maintenance and repair of motor vehicles	+2.12%

Notice for Users:

- The base year of Wholesale Price Index has been updated to be 2021.
- The methodology of Wholesale Price Index has been updated; weights structure, sampling frame and wholesale outlets, and modified Laspeyres equation in the index compilation.
- Reliance on the International Standard of Industrial Classification of all Economic Activities “Rev.4” issued by the United Nation Statistical Division (UN), to classify wholesale trade division and category within section G “45-47” wholesale and retail trade; repair of motor vehicles and motorcycles, exclude division 47 for retail trade.

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¹The resale (sale without transformation) of new and used goods to retailers, industrial, commercial, institutional or professional users, to other wholesalers, or to those acting as agents or brokers in buying merchandise for, or selling merchandise to such persons or companies. The wholesale price includes VAT and any transport charges.