



Sharp increase in the wholesale price¹ index in Palestine by 17% since the beginning of the Israeli aggression on Gaza Strip

The overall **Wholesale Price Index** in Palestine during the Third Quarter of 2024 **recorded a decrease by 1.58%** compared with the Second Quarter of 2024 (**4.27%** for local consumed products, and by **0.32%** for imported products).

The changes in WPI for the Third Quarter of 2024 were traced back to changes in prices of the following Division and Category compared with previous quarter:

Division and Category during Q3 2024	Percent Change
Wholesale trade, except of motor vehicles and motorcycles	- 1.67%
Wholesale of solid, liquid and gaseous fuels and related products	- 18.95%
Wholesale of carpets, rugs	- 11.03%
Wholesale of fish, meat and their products	- 6.88%
Wholesale of waste and scrap and other products n.e.c.	- 4.09%
Wholesale of home furnishings	- 2.30%
Wholesale trade in drinks	- 1.85%
Wholesale of stationery, books, magazines and newspapers	- 1.84%
Wholesale household utensils	- 1.79%
Wholesale of metals and metal ores	- 0.94%
Wholesale of fruits and vegetables	+ 15.42%
Wholesale of dairy products and eggs	+ 14.31%

Division and Category during Q3 2024	Percent Change
wholesale home furniture	+ 10.45%
wholesale of live animals	+ 6.07%
Wholesale and retail trade and repair of motor vehicles and motorcycles	- 0.63%
Wholesale or retail of new vehicles	- 3.06%
Maintenance and repair of motor vehicles	+ 1.07%

Notice for Users:

- The base year of Wholesale Price Index has been updated to be 2021.
- The methodology of Wholesale Price Index has been updated; weights structure, sampling frame and wholesale outlets, and modified Laspers equation in the index compilation.
- Reliance on the International Standard of Industrial Classification of all Economic Activities “Rev.4” issued by the United Nation Statistical Division (UN), to classify wholesale trade division and category within section G “45-47” wholesale and retail trade; repair of motor vehicles and motorcycles, exclude division 47 for retail trade.
- Due to the Israeli attack on Gaza strip in October,7 2023, the wholesale prices in Gaza strip was estimated according to international recommendation in this field for Third quarter 2024.

For more information, please contact:

Palestinian Central Bureau of Statistics
P.O BOX 1647, Ramallah P6028179, Palestine.
Tel: (972/970) 2 2982700
Fax: (972/970) 2 2982710
Toll free.: 1800300300
E-Mail: maildiwan@pcbs.gov.ps
Web-Site: <http://www.pcbs.gov.ps>

¹The resale (sale without transformation) of new and used goods to retailers, industrial, commercial, institutional or professional users, to other wholesalers, or to those acting as agents or brokers in buying merchandise for, or selling merchandise to such persons or companies. The wholesale price includes VAT and any transport charges