

Palestinian Central Bureau of Statistics
(PCBS)

Sharp Increase in Wholesale Price
Index during 2024 and the fourth
quarter of 2024

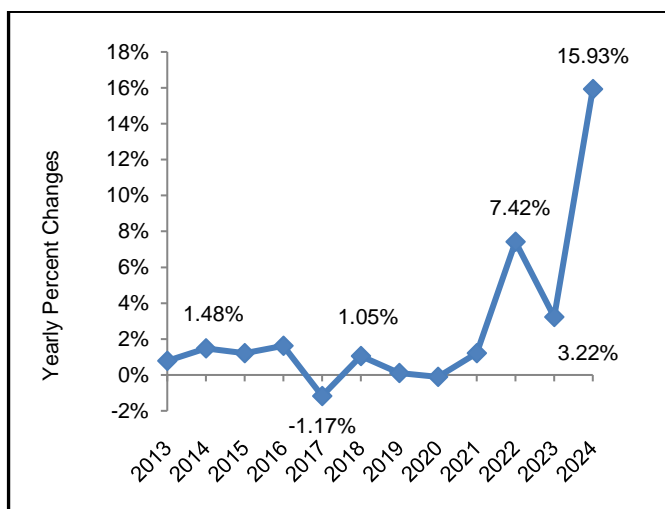
Sharp Increase in Wholesale Price¹ Index
by 15.93% during 2024

The overall Wholesale Price Index in Palestine during 2024 recorded a sharp increase by 15.93% compared with 2023 (32.83% for local consumed products, and by 9.61% for imported products).

The changes in WPI for 2024 were traced back to changes in prices of the following Division compared with previous year:

Division during 2024	Percent Changes
Wholesale trade, except of motor vehicles and motorcycles	+17.65%
Wholesale and retail trade and repair of motor vehicles and motorcycles	+1.49%

Yearly Percent Changes in the Wholesale
Price Index in Palestine for:2013 – 2024



Sharp increase in the wholesale price index
in Palestine by 17% since the beginning of
the Israeli aggression on Gaza Strip

The overall Wholesale Price Index in Palestine during the Fourth Quarter of 2024 recorded an increase by 5.04% compared with the Third Quarter of 2024 (10.46% for local consumed products, and by 2.61% for imported products).

The changes in WPI for the Fourth Quarter of 2024 were traced back to changes in prices of the following Division and Category compared with previous quarter:

Division and Category during Q4 2024	Percent Changes
Wholesale trade, except of motor vehicles and motorcycles	+5.37%
Wholesale of textiles	+ 48.87%
Wholesale of grains and seeds	+24.17%
Wholesale of solid, liquid and gaseous fuels and related products	+15.65%
wholesale of live animals	+ 15.49%
Wholesale of fruits and vegetables	+ 8.43%
Wholesale of animal and vegetable oils and fats	+ 4.14%
Wholesale of computers, computer peripheral equipment	-17.28%
Wholesale of dairy products and eggs	-7.55%
Wholesale and retail trade and repair of motor vehicles and motorcycles	+1.77%
Wholesale or retail of new vehicles	+4.24%
Maintenance and repair of motor vehicles	+ 0.88%

¹The resale (sale without transformation) of new and used goods to retailers, industrial, commercial, institutional or professional users, to other wholesalers, or to those acting as agents or brokers in buying merchandise for, or selling merchandise to such persons

or companies. The wholesale price includes VAT and any transport charges



Notice for Users:

- The base year of Wholesale Price Index has been updated to be 2021.
- The methodology of Wholesale Price Index has been updated; weights structure, sampling frame and wholesale outlets, and modified Laspers equation in the index compilation.
- Reliance on the International Standard of Industrial Classification of all Economic Activities “Rev.4” issued by the United Nation Statistical Division (UN), to classify wholesale trade division and category within section G “45-47” wholesale and retail trade; repair of motor vehicles and motorcycles, exclude division 47 for retail trade.
- Due to the Israeli attack on Gaza strip in October,7 2023, the wholesale prices in Gaza strip was estimated according to international recommendation in this field for Fourth quarter 2024.

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