



Palestinian Central Bureau of Statistics (PCBS)

The Consumer Price Index (CPI) in Gaza Strip sharply increased by 165% Since October 2023 as a result of the ongoing Israeli aggression for the Sixth consecutive month

The overall Consumer Price Index CPI for Palestine during March 2024 recorded a sharp increase by 9.13% compared with February 2024 (25.30% in Gaza Strip, by 0.58% in Jerusalem J1*, and by 0.40% in the West Bank).

The changes in Palestinian CPI during March 2024 were traced back to changes in prices of the following expenditure sub groups compared with previous month:

Sub Groups	%Change
Imported Cigarettes	+ 75.15%
Potatoes	+ 19.27%
Fresh Fruits	+ 15.52%
Eggs	+ 14.60%
Fresh Vegetables	+ 11.89%
Fresh Meat	+ 8.34%
Fresh Chicken	+ 5.27%

The Palestinian CPI during March 2024 increased by 37.00% compared with March 2023 (168.59% in Gaza Strip, 4.32% Jerusalem J1*, and by 2.84% in the West Bank**).

The Palestinian CPI during the First Quarter of 2024 increased by 27.66% compared with the same period of the previous year (120.34% in Gaza Strip, 4.58% Jerusalem J1*, and by 3.73% in the West Bank**).

Notes:

*Data represent those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.

**Data exclude those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.

Due to the Israeli occupation aggression against Gaza Strip since October 7th, 2023, the data for March 2024, were collected through direct phone contact with PCBS fieldworkers working in Gaza Strip focusing on the prices for basic commodities purchased by them and those are of high relative importance within the main major groups of expenditure in the consumer price index.

The prices of goods and services were collected in New Israeli Shekels (NIS). The monthly average exchange rate of the US Dollar during March 2024 is (3.63 NIS/\$).

Please note that the press release in English is brief compared to the Arabic version

**For more information, please contact:
Palestinian Central Bureau of Statistics
P.O BOX 1647, Ramallah P6028179, Palestine.**

Tel: (972/970) 2 2982700

Fax: (972/970) 2 2982710

Toll free.: 1800300300

E-Mail diwan@pcbs.gov.ps

Web-Site: <http://www.pcbs.gov.ps>