## State of Palestine Palestinian Central Bureau of Statistics



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## Sharp Decrease in the Industrial Production Index (IPI) in Palestine during February, 02/2024 compared with February, 02/2023

The overall IPI in Palestine reached 80.47 during February 2024 with a sharp decrease of 20.52% compared to February 2023 (Base Year 2019 = 100).

Compared with previous month, the overall IPI in Palestine reached 80.47 during February 2024 with an increase of 0.56% compared to January 2024 (Base Year 2019 = 100).

IPI for February 2024 increased due to the increase in the activities of Water Supply, Sewerage. Waste Management and **Remediation** by 11.99%, which had a share of 1.84% of the total industry, the activities of Manufacturing Industry by 0.61%, which had a share of 87.89% of the total industry, and the activities of Mining and Quarrying by 0.58%, which had a share of 2.89% of the total industry. While, the activities of Electricity, Gas, Steam and Air Conditioning Supply decreased by 3.25%, which had a share of 7.38% of the total industry.

## **Notice for Users:**

Due to the Israeli attack on Gaza strip in October,7 2023 for the fifth month, all working institution in the industrial production wasn't engaged in any production activity in Gaza strip for February 2024.

Please note that the press release in English is brief compared to the Arabic version.

## For more information, please contact:

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