



**Palestinian Central Bureau of Statistics
(PCBS)**

**The Industrial Production Index (IPI)
in Palestine during 2023 & December,
12/2023**

**Sharp Decrease in the Industrial
Production Index (IPI) in Palestine
during, 2023**

The overall **IPI in Palestine** with its Base Year (2019 = 100) reached **99.81 in 2023**, which indicates a sharp decrease by **8.01% compared to 2022**.

IPI for 2023 sharply decreased due to the sharp decrease in the **activities of Water Supply, Sewerage, Waste Management and Remediation** by 16.29%, and the **activities of Manufacturing Industry** by 8.91%. While, the **activities of Mining and Quarrying** increased by 3.74%, and the **activities of Electricity, Gas, Steam and Air Conditioning Supply** by 0.48%.

The table below shows yearly percent changes in IPI in Palestine for the period 2012 – 2023:

Year	Percent Changes %
2012	+ 6.39
2013	+ 7.82
2014	- 3.92
2015	- 3.80
2016	+ 0.96
2017	+ 4.11
2018	- 3.94
2019	+ 3.86
2020	- 7.95
2021	+ 14.13
2022	+ 3.27
2023	- 8.01

**Increase in the Industrial Production
Index (IPI) in Palestine
during December, 12/2023**

The overall IPI in Palestine reached 76.27 during December 2023 with an increase of 2.42% compared to November 2023 (Base Year 2019 = 100).

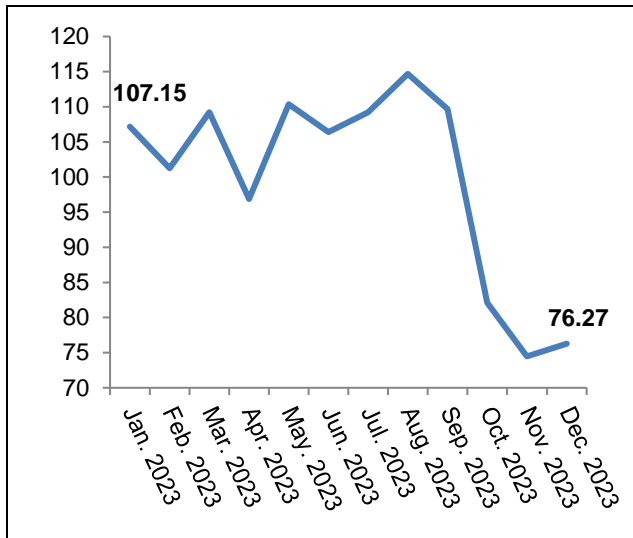
IPI for December 2023 sharply increased due to the sharp increase in the **activities of Mining and Quarrying** by 12.16%, which had a share of 2.89% of the total industry, the **activities of Electricity, Gas, Steam and Air Conditioning S**upply by 10.88% which had a share of 7.38% of the total industry, and the **activities of Manufacturing Industry** by 1.29% which had a share of 87.89% of the total industry. While, the **activities of Water Supply, Sewerage, Waste Management and Remediation** decreased by 5.85% which had a share of 1.84% of the total industry.

The table below shows monthly percent changes in IPI for the period: January – December 2023:

Month	Percent Changes (%)
January	- 3.09
February	- 5.51
March	+7.87
April	- 11.31
May	+13.95
June	- 3.62
July	+2.68
August	+4.98
September	- 4.37
October	- 25.11
November	- 9.33
December	+ 2.42



**The trend line of the Industrial
Production Index in Palestine, for the
period: January - December 2023
(Base Year 2019 = 100)**



Notice for Users:

Due to the Israeli attack on Gaza strip in October,7 2023, the production of industrial establishment working in Gaza strip was estimated according to international recommendation in this field for December 2023.

Please note that the press release in English is brief compared to the Arabic version.